

(This document has been translated from the original document in Japanese. In the event of any discrepancy between this English translation and the original document in Japanese, the original document in Japanese shall prevail.)

February 5, 2025

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, CEO)

(Code No. 8150 Listed in the Prime Market of the Tokyo Stock Exchange)

Enquiries to: Jun-ichi Murakami (Director, Operating Officer and Senior General
Manager of Finance & Accounting Division)

(Tel: +81-3-3453-5111)

For Immediate Release:

Notice Regarding Transfer of Non-current Assets and Appropriation of Extraordinary Profits

Sanshin Electronics Co., Ltd. (hereinafter, “the Company”) hereby gives notice that, at the meeting of the Board of Directors held today, the Company resolved to transfer non-current assets as follows.

Details

1. Reason for Transfer

The Company is moving its Osaka Branch from a building owned by the Company to an outside tenant building. In tandem with this move, the Company is transferring the branch’s land and buildings, as they have become idle assets.

2. Details of Assets to be Transferred

Location and Details of Assets	Capital Gains	Current Status
18-25 Enokicho, Suita-shi, Osaka Land: 642 sqm Buildings: 1,582 sqm	Approx. ¥1 billion	Osaka Branch

Note: At the request of the buyer, the Company is withholding disclosure of the transfer price. However, the transfer price was obtained by tender and is an appropriate amount reflecting market prices. Capital gains are calculated as the transfer price of the assets less their book value and expenses.

3. Overview of Buyer

At the request of the buyer, the Company is withholding disclosure of the identity of the buyer.

The buyer and the Company have no capital, personal or business relationship requiring disclosure, nor is the buyer an affiliate of the Company.

4. Transfer Schedule

Date of resolution of the Board of Directors	February 5, 2025
Date of conclusion of agreement	February 2025 (expected)
Date of transfer of property	May 2025 (expected)

5. Impact on Business Results

In tandem with this transfer of non-current assets, extraordinary profits (gain on sales of non-current assets) of ¥1 billion are expected to be appropriated in the first quarter of the fiscal year ending March 31, 2026.

End