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May 10, 2024

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(Code No. 8150 Listed in the Prime Market of the Tokyo Stock Exchange)  
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For Immediate Release:

## **Notice of Partial Changes to the Articles of Incorporation**

At its meeting of the board of directors held on May 10, 2024, the Company decided to propose the following partial Changes to the Articles of Incorporation at the company's 73rd Ordinary General Meeting of Shareholders scheduled to be held on June 21, 2024.

### 1. Rationale for the change of the Articles of Incorporation

As separately disclosed in the "Notice Regarding Transition to a Company with Audit & Supervisory Committee" dated March 19, 2024, in order to strengthen the supervisory functions of the Board of Directors, further buttress corporate governance and speed up management decision-making, the Company wishes to transition from a company with board of company auditors to a company with Audit & Supervisory Committee. To fulfill this aim, subject to approval at the 73rd ordinary general meeting of shareholders scheduled for June 21, 2024, the Company is reorganizing provisions as necessary and making the changes listed below:

- Establishment of new rules for Directors who are also Audit and Supervisory Committee members and for the Audit and Supervisory Committee
- Elimination of rules regarding Corporate Auditors and the Board of Corporate Auditors
- Establishment of new rules to enable decisions on the execution of important duties to be delegated to Directors
- Establishment of new by-laws regarding the effective status of the eliminated rules

### 2. Description of changes

Details of changes are as described in the appendix.

### 3. Schedule

Date of the General Meeting of Shareholders for the amendment to the Articles of Incorporation:

Friday, June 21, 2024

Effective date of the amendment to the Articles of Incorporation:

Friday, June 21, 2024

End

Current Articles of Incorporation	Proposals for changes
<p>Chapter 1: General Provisions Article 1 to 3 &lt;Omission of text&gt;</p> <p>(Governing Body) Article 4 In addition to the General Meeting of Shareholders and Directors, the Company shall have the following bodies: 1) Board of Directors 2) <u>Corporate Auditors</u> 3) <u>Board of Corporate Auditors</u> 4) Accounting Auditors</p> <p>(Method of Public Notices) Article 5 &lt;Omission of text&gt;</p> <p>Chapter 2: Company Stock Article 6 to 10 &lt;Omission of text&gt;</p> <p>Chapter 3: General Meeting of Shareholders Article 11 to 17 &lt;Omission of text&gt;</p> <p>Chapter 4: Directors and Board of Directors (Number of Directors) Article 18 The number of Directors of the Company shall be no more than <u>fifteen (15)</u>.</p> <p style="text-align: center;"><u>&lt;New establishment&gt;</u></p> <p>(Election of Directors) Article 19 <u>&lt;New establishment&gt;</u></p> <p>The election of Directors shall be adopted at a General Meeting of Shareholders where shareholders holding one-third (1/3) or more of the voting rights of all shareholders entitled to exercise voting rights are present and by a majority vote of the voting rights of the shareholders present.</p> <p><u>2.</u> Elections as referred to in Paragraph (1) hereof shall not be made by cumulative voting.</p> <p>(Term of Office) Article 20 The term of office of a Director shall expire at the conclusion of the Ordinary General Meeting of Shareholders held with respect to the last closing of business year ending within one (1) year from his/her appointment of office.</p>	<p>Chapter 1: General Provisions Article 1 to 3 &lt;No change&gt;</p> <p>(Governing Body) Article 4 In addition to the General Meeting of Shareholders and Directors, the Company shall have the following bodies: 1) Board of Directors 2) <u>Audit &amp; Supervisory Committee</u> <u>&lt;Deletion &gt;</u> 3) Accounting Auditors</p> <p>(Method of Public Notices) Article 5 &lt;No change&gt;</p> <p>Chapter 2: Company Stock Article 6 to 10 &lt;No change&gt;</p> <p>Chapter 3: General Meeting of Shareholders Article 11 to 17 &lt;No change&gt;</p> <p>Chapter 4: Directors and Board of Directors (Number of Directors) Article 18 1. The number of Directors of the Company shall be no more than <u>nine (9) (not including Directors who are also Audit and Supervisory Committee members)</u>.</p> <p><u>2. The number of Directors of the Company Who are Audit &amp; Supervisory Committee members shall be no more than six (6)</u></p> <p>(Election of Directors) Article 19 1. <u>Directors of the Company Who are Audit &amp; Supervisory Committee members shall be distinguished from Directors of the Company who are not Audit &amp; Supervisory Committee members, and both shall be appointed at a General Meeting of Shareholders.</u></p> <p><u>2.</u> The election of Directors shall be adopted at a General Meeting of Shareholders where shareholders holding one-third (1/3) or more of the voting rights of all shareholders entitled to exercise voting rights are present and by a majority vote of the voting rights of the shareholders present.</p> <p><u>3.</u> Elections as referred to in Paragraph (1) hereof shall not be made by cumulative voting.</p> <p>(Term of Office) Article 20 1. The term of office of a Director (<u>except Directors Who are Audit &amp; Supervisory Committee members</u>) shall expire at the conclusion of the Ordinary General Meeting of Shareholders held with respect to the last closing of business year ending within one (1) year from his/her appointment of office.</p>

Current Articles of Incorporation	Proposals for changes
<p style="text-align: center;"><u>&lt;New establishment&gt;</u></p> <p style="text-align: center;"><u>&lt;New establishment&gt;</u></p> <p>(Representative Directors, etc.) Article 21</p> <p>1. The Board of Directors shall appoint one or more Representative Directors from among the Directors.</p> <p>2. <u>The Board of Directors may, by its resolution, appoint one Chairman and one President, and Deputy Presidents, Executive Vice Presidents, Senior Vice Presidents and Advisors.</u></p> <p>(Convocation) Article 22</p> <p>1. Notice of convocation of a meeting of the Board of Directors shall be sent to each Director <u>and Corporate Auditor</u> three (3) days in advance the date for such meeting; provided, however, that such period may be shortened in case of emergency.</p> <p>2. When a Director makes a proposal in regard to an issue for resolution by the Board of Directors, that resolution shall be considered to have been approved by the Board of Directors if all Directors who may join in on the resolution of that matter express their intent of agreement in written or electromagnetic form <u>and the Corporate Auditors do not voice an objection.</u></p> <p style="text-align: center;"><u>&lt;New establishment&gt;</u></p> <p>Article 23 to 24    &lt;Omission of text&gt;</p> <p style="text-align: center;">Chapter 5: Corporate Auditors and Board of Corporate Auditors (Election of Corporate Auditors) <u>Article 25</u> The election of Corporate Auditors shall be adopted at a General Meeting of Shareholders where shareholders holding one-third (1/3) or more of the voting rights of all shareholders who are entitled to exercise voting rights are</p>	<p>2. <u>The term of office of a Director Who are Audit &amp; Supervisory Committee members shall expire at the conclusion of the Ordinary General Meeting of Shareholders held with respect to the last closing of business year ending within two (2) years from his/her appointment of office.</u></p> <p>3. <u>The term of office of Directors of the Company Who are Audit &amp; Supervisory Committee members and are appointed to replace former Directors of the Company who were Audit &amp; Supervisory Committee members shall be the remainder of the term of office of the Directors of the Company who were Audit &amp; Supervisory Committee members whom they replaced.</u></p> <p>(Representative Directors, etc.) Article 21</p> <p>1. The Board of Directors (<u>except Directors Who are Audit &amp; Supervisory Committee members</u>) shall appoint one or more Representative Directors from among the Directors.</p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p>(Convocation) Article 22</p> <p>1. Notice of convocation of a meeting of the Board of Directors shall be sent to each Director three (3) days in advance the date for such meeting; provided, however, that such period may be shortened in case of emergency.</p> <p>2. When a Director makes a proposal in regard to an issue for resolution by the Board of Directors, that resolution shall be considered to have been approved by the Board of Directors if all Directors who may join in on the resolution of that matter express their intent of agreement in written or electromagnetic form.</p> <p><u>(Delegation of Decisions on Execution of Important Duties)</u> <u>Article 23</u> As specified in Article 399-13, Paragraph 6 of the Company Law, the Company may, by resolution of the Board of Directors, delegate some or all decisions on execution of important duties (except those listed in each Item of Paragraph 5 of the Article) to Directors.</p> <p>Article <u>24</u> to <u>25</u>            &lt;No change&gt;</p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p>

Current Articles of Incorporation	Proposals for changes
<p><u>present and by a majority vote of the voting rights of the shareholders present.</u></p> <p><u>(Term of Office)</u>  <u>Article 26</u>  1. <u>The term of office of a Corporate Auditor shall expire at the conclusion of the Ordinary General Meeting of Shareholders held with respect to the last closing of business year ending within four (4) years from his/her appointment of office.</u>  2. <u>The term of office of any Corporate Auditor who is elected to fill a vacancy shall expire at the time of expiration of the term of office of the retired Corporate Auditor.</u></p> <p><u>(Standing Corporate Auditors)</u>  <u>Article 27</u>  <u>The Board of Corporate Auditors shall appoint Standing Corporate Auditors from among the Corporate Auditors.</u></p> <p><u>(Convocation)</u>  <u>Article 28</u>  <u>Notice of convocation of a meeting of the Board of Corporate Auditors shall be sent to each Corporate Auditor three (3) days in advance to the date for such meeting; provided, however, that such period may be shortened in case of emergency.</u></p> <p><u>(Regulations of Board of Corporate Auditors)</u>  <u>Article 29</u>  <u>Unless otherwise provided for by laws or ordinances or these Articles of Incorporation, the Board of Corporate Auditors shall be governed by the Regulations of the Board of Corporate Auditors established by the Board of Corporate Auditors.</u></p> <p><u>(Release of Liability of Corporate Auditor)</u>  <u>Article 30</u>  1. <u>Pursuant to the provisions of Article 426, Paragraph 1 of the Company Law, the Company may release liability for damage in the event that the Corporate Auditor (including those who previously held these positions) fails to perform his/her duties, through a resolution of the Board of Directors.</u>  2. <u>The Company may enter into a contract for limitation of liability with a Corporate Auditor , pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act , to limit liability for damage in the event that he/she fails to perform his/her duties. However, the amount of their liability under these agreements is limited by laws and regulations.</u></p> <p style="text-align: center;"><u>&lt;New establishment&gt;</u></p> <p style="text-align: center;"><u>&lt;New establishment&gt;</u></p>	<p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>&lt;Deletion&gt;</u></p> <p style="text-align: center;"><u>Chapter 5: Audit &amp; Supervisory Committee</u></p> <p style="text-align: center;"><u>(Full-time Audit &amp; Supervisory Committee members)</u>  <u>Article 26</u>  <u>The Audit &amp; Supervisory Committee may, by its resolutions, select full-time Audit &amp; Supervisory Committee members.</u></p>

Current Articles of Incorporation	Proposals for changes
<p style="text-align: center;"><u>&lt;New establishment&gt;</u></p>	<p><u>(Notices of Convocation of the Audit and Supervisory Committee)</u>  <u>Article 27</u>  <u>Notices of convocation of the Audit &amp; Supervisory Committee are in principle issued to the Audit &amp; Supervisory Committee members no later than three (3) days before the date of the meeting. However, in urgent cases this notice period may be shortened.</u></p>
<p style="text-align: center;"><u>&lt;New establishment&gt;</u></p>	<p><u>(Regulations of the Audit &amp; Supervisory Committee)</u>  <u>Article 28</u>  <u>Items related to the Audit &amp; Supervisory Committee are determined by law, in these Articles of Incorporation and in the Regulations of the Audit &amp; Supervisory Committee as determined by the Audit &amp; Supervisory Committee.</u></p>
<p>Chapter 6: Accounting  Article <u>31</u> to <u>34</u>      &lt;Omission of text&gt;</p>	<p style="text-align: center;">Chapter 6: Accounting  Article <u>29</u> to <u>32</u>      &lt;No change&gt;</p>
<p style="text-align: center;"><u>&lt;New establishment&gt;</u></p>	<p style="text-align: center;"><u>Supplementary Provisions</u>  <u>(Transitional Measures on Exemption from Liability of Auditors)</u></p>
<p style="text-align: center;"><u>&lt;New establishment&gt;</u></p>	<p><u>Article 1</u>  <u>As specified in Article 426, Paragraph 1 of the Companies Act, the Company may, by resolution of the Board of Directors, exempt Auditors (including former Auditors) as identified in Article 423, Paragraph 1 of the Companies Act from liability for damages regarding actions taken before the closing of the 73rd Ordinary General Meeting of Shareholders, to the extent permitted by law.</u></p>