

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

February 5, 2019

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

Enquiries to: Akio Misono (Director, Operating Officer and

Senior General Manager of

Finance & Accounting Division)

(Tel: +81-3-3453-5111)

For Immediate Release:

### Notice Regarding Revision of Business Forecast

In view of recent business trends, the consolidated business results forecast for the fiscal year ending March 31, 2019 (April 1, 2018 to March 31, 2019) published on May 14, 2018 has been revised as follows.

#### Details

1. Revision of the consolidated business results forecast for the fiscal year ending March 31, 2019 (April 1, 2018 to March 31, 2019)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share
Previous Forecast (A)	Million yen 166,000	Million yen 2,130	Million yen 1,900	Million yen 1,350	Yen 62.87
Current Forecast (B)	150,000	1,850	1,600	1,350	62.87
Increase/Decrease (B-A)	(16,000)	(280)	(300)	—	
Rate of Increase/Decrease (%)	(9.6)	(13.1)	(15.8)	—	
(Reference) Results for Previous Term (Ended March 31, 2018)	157,257	1,763	1,787	947	33.62

2. Reason for discrepancies

Within the corporate group, there are two businesses: the device business which is mainly involved with sales of semiconductors and electronic components along with technical support and the solution business which is mainly involved with ICT solutions.

Regarding the performance forecast for the consolidated fiscal year, although the solution business is maintaining the initial trend from the start of the year, information and communication field sales for the device business are expected to decline. As a result, the consolidated fiscal year performance forecast figures are being adjusted as

shown above.

In addition, regarding net profit attributable to shareholders of parent company, due to the extraordinary profits such as capital gains from the land and buildings of the Company's Atsugi facility where the Company's distribution center is located which are anticipated this fiscal year, we will be keeping the initial forecast figures unchanged.

Also, since our policy for dividend payment is a consolidated dividend payout ratio of 100% for the three-year period from the 2018 fiscal year to the 2020 fiscal year, we will be leaving the net profit attributable to shareholders of parent company forecast unchanged and setting term-end dividends at ¥55 per share (annual dividends: ¥70), no change from the forecast figures issued on August 3, 2018.

Note: The projected results and forward-looking statements included in this document reflect the Company's expectations based on information available at the time of release, and are not intended as a guarantee that the Company will achieve these targets. Actual performance may differ considerably from the forecast due to various factors.