

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

August 3, 2018

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

## **Notice Regarding Revision of Dividend Forecast for the Fiscal Year Ending March 2019 (68th Fiscal Year)**

At the Board of Directors meeting held on August 3, 2018, the Company's dividend forecast per share was revised as follows.

### Details

#### 1. Reason for Dividend Forecast Revision

In the V70 Medium-Term Management Plan (to be concluded in the fiscal year ending March 31, 2021) which the Company is currently in the process of implementing, as measures for enhancement in capital efficiency, the Company set an increase of the consolidated dividend payout ratio to around 100% in the three consecutive terms extending from the fiscal year ended March 31, 2018 to the fiscal year ending March 31, 2020 and acquisition of treasury stock by setting the maximum acquisition cost at ¥20 billion in total; provided, however, that the maximum number of shares to be acquired shall be 10 million shares in total for the above terms.

With respect to the acquisition of treasury stock, the Company conducted a tender offer and completed acquisition of 9 million shares of treasury stock (30.74% of total issued shares) from May 15, 2018 to June 11, 2018 (total acquisition cost was ¥19,719 million).

As a result of this acquisition, the number of dividend-applicable shares for the fiscal year ending March 2019 (the 68th fiscal year) has been reduced from the number assumed in the initial dividend forecast. On the other hand, the initial forecast for net profit attributable to shareholders of parent company for both the second quarter (accumulated total) and the full fiscal year is unchanged. For this reason, the dividend per share has been raised as shown below in keeping with the goal of 100% consolidated dividend payout ratio.

#### 2. Revision Content

	(Yen)		
	Dividend per share		
	2Q-end	Year-end	Annual
Previous Forecast (May 14, 2018)	10.00	38.00	48.00
Current Forecast	15.00	55.00	70.00
Results for the Current Term	/	/	/
Results for Previous Term (Ended March 31, 2018)	10.00	23.00	33.00