

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

May 7, 2018

Name of Company: SANSHIN ELECTRONICS CO., LTD.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Revision of Business Forecast and Dividend Forecast

In view of recent trends in business results, the forecast of business results published on November 6, 2017 has been revised as follows.

Details

Regarding the Revision of the Business Forecast

Revision of the values in the consolidated business forecast for the fiscal year ended March 31, 2018

(April 1, 2017 to March 31, 2018)

(Million yen)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share (yen)
Previous Forecast (A)	153,000	1,600	1,500	800	28.39
Current Forecast (B)	157,250	1,760	1,780	940	33.36
Increase/Decrease (B-A)	4,250	160	280	140	
Rate of Increase/Decrease (%)	2.8	10.0	18.7	17.5	
(Reference) Results for Previous Term (Ended March 31, 2017)	167,654	804	(952)	(1,575)	(55.90)

Reason for Revision:

Net sales in the device segment were strong, and the Company improved its non-operating profit. As a result, net sales, operating profit, ordinary profit and net profit attributable to shareholders of parent company are expected to exceed the figures published in the forecast.

Regarding the Revision of the Dividend Forecast

(Yen)

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Annual
Previous Forecast (Announced on November 6, 2017)	—	—	—	15.00	25.00
Current Forecast	—	—	—	23.00	33.00
Results for the Current Term	—	10.00	—		
Results for Previous Term (Ended March 31, 2017)	—	10.00	—	15.00	25.00

Reason for Revision:

The Company's V70 Medium-Term Management Plan (covering the five-year period to March 31, 2021) calls for a consolidated payout ratio of 100% for the three-year period from April 1, 2017 to March 31, 2020. On this basis, the Company has revised its forecast for net profit attributable to shareholders of parent company. As a result, the Company will increase its year-end dividend for the fiscal year ended March 31, 2018 over the figure originally forecast.

Note: The forecasts listed above reflect the Company's expectations based on information available at the time of release. Actual performance may differ considerably from the forecast due to various factors.