

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

November 6, 2017

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

Enquiries to: Akio Misono (Director, Operating Officer and  
Senior General Manager of  
Finance & Accounting Division)

(Tel: +81-3-3453-5111)

For Immediate Release:

## Notice Regarding Discrepancies between Values of Business Forecast and Actual Results

Discrepancies have appeared between the Company's consolidated business forecast for the first half ended September 30, 2017 (forecast announced on August 4, 2017), and its actual results for the same period announced today.

### Details

#### 1. Discrepancies with the consolidated business forecast for the first half ended September 30, 2017 (April 1, 2017 to September 30, 2017)

(Million yen)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share (yen)
Previous Forecast (A)	79,000	480	450	100	3.55
Actual Results (B)	78,906	661	633	356	12.63
Increase/Decrease (B-A)	(94)	181	183	256	
Rate of Increase/Decrease (%)	(0.1)	37.7	40.7	256.0	
(Reference) Results for the First Half of Previous Term (Ended September 30, 2016)	85,308	(192)	(1,684)	(1,966)	(69.79)

#### 2. Reason for discrepancies

Sanshin Electronics runs two major businesses: device business and solution business. In the device business segment, we mainly sell semiconductors and electronic components and also provide technical support. In the solution business segment, we mainly offer ICT solutions.

During the consolidated first half of the current fiscal year, the profitability of the device business improved exceeding the previous forecast, which resulted in both operating profit and ordinary profit exceeding the initial forecast. Also, net profit attributable to shareholders of parent company has been revised upward, because of an improvement in revenue from the Company's device business and because of an increase in deferred tax assets.