

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

May 15, 2017

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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Senior General Manager of  
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For Immediate Release:

## Notice Regarding Discrepancies between Values of Business Forecast and Actual Results

Discrepancies have appeared between the Company's consolidated business forecast for the fiscal year ended March 31, 2017 (forecast announced on November 7, 2016), and its actual results announced today.

### Details

#### 1. Discrepancies with the consolidated business forecast for the fiscal year ended March 31, 2017

(April 1, 2016 to March 31, 2017)

(Million yen)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share (yen)
Previous Forecast (A)	164,600	350	(1,150)	(1,620)	(57.49)
Actual Results (B)	167,654	804	(952)	(1,575)	(55.90)
Increase/Decrease (B-A)	3,054	454	198	45	
Rate of Increase/Decrease (%)	1.9	129.7	—	—	
(Reference) Consolidated Results for the Previous Term (Ended March 31, 2016)	199,075	1,913	1,500	977	34.70

#### 2. Reason for discrepancies

Sanshin Electronics runs two major businesses: device business and solution business. In the device business segment, we mainly sell semiconductors and electronic components and also provide technical support. In the solution business segment, we mainly offer ICT solutions. During the consolidated fiscal year, the profitability of the device business improved exceeding the previous forecast, which resulted in net sales, operating profit, and ordinary profit all exceeding the previous forecast. Net profit attributable to shareholders of parent company remained within a level of a slight increase, because a reversal of deferred tax assets increased more than the previous forecast.