

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

February 4, 2016

Name of Company: Sanshin Electronics, Co., Ltd.

Representative: Toshiro Suzuki (President and COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Revision of Business Forecast

Considering the recent business trend, we have revised the business forecast for the fiscal year ending March 2016 (April 1, 2015 to March 31, 2016) released on November 5, 2015, as follows:

Regarding the Revision of the Business Forecast

Revision of the values in the consolidated business forecast for the fiscal year ending March 2016 (April 1, 2015 to March 31, 2016)

(Million yen)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to shareholders of parent company	Net profit per share (yen)
Previous Forecast (A)	220,000	3,400	3,300	2,300	81.62
Current Forecast (B)	200,000	2,100	2,000	1,300	46.13
Increase/Decrease (B-A)	(20,000)	(1,300)	(1,300)	(1,000)	
Rate of Increase/Decrease (%)	(9.1)	(38.2)	(39.4)	(43.5)	
(Reference) Results for Previous Term (Ended March 31, 2015)	219,091	3,260	3,117	2,003	71.11

Reason for Revision:

Sanshin Electronics runs two major businesses: device business and solution business. In the device business segment, we sell mainly semiconductors and electronic components, but also provide technical support. In the solution business segment, we offer mainly ICT solutions. Of these, the solution business has been showing steady progress in both sales and profit in line with initial forecasts. In the device business, starting from the third quarter, sales and orders received have been falling far short of estimates, owing to the effects of economic slowdown in emerging countries including China, and sluggish growth of the mobile market, among other factors. We expect both net sales and profit in

the device business to fall below initial forecasts, on the assumption that the business environment will remain difficult.

As a result, the Company has revised its forecasts for the consolidated business performance for the full fiscal year ending March 31, 2016, as detailed above.

Moreover, the Company is determined to keep returning profits to shareholders, thus it plans to pay a dividend of ¥30 per share (combined with the interim dividend, annual dividend thus becomes ¥40 per share) in line with initial forecasts.

Note: The above business forecast is based on currently available information, and so includes potential risks and uncertain factors. There is a possibility that actual business performance will differ from the forecast considerably due to various factors.