

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

May 8, 2015

Name of Company: Sanshin Electronics, Co., Ltd.

Representative: Toshiro Suzuki (President and COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

### **Notice Regarding Revision of Business Forecast and Dividend Forecast**

Considering the recent business trend, we have revised the business forecast and dividend forecast for the fiscal year ending March 2015 (April 1, 2014 to March 31, 2015) released at the time of the announcement of financial statements on May 14, 2014, as follows:

#### **Regarding the Revision of the Business Forecast**

Revision of the values in the consolidated business forecast for the fiscal year ending March 2015

(April 1, 2014 to March 31, 2015)

(Million yen)

	Sales	Operating profit	Ordinary profit	Net profit	Net profit per Share (yen)
Previous Forecast (A)	195,000	2,550	2,450	1,650	58.55
Current Forecast (B)	219,000	3,200	3,100	2,000	70.97
Increase/Decrease (B-A)	24,000	650	650	350	
Rate of Increase/Decrease (%)	12.3	25.5	26.5	21.2	
(Reference) Results for Previous Term (Term Ended March 31, 2014)	192,240	2,517	2,658	1,806	63.78

Reason for Revision:

Regarding consolidated results for the financial year under review, despite a decline in sales for the TOY field, overall net sales is expected to exceed the original forecast due to increased sales for the information/telecommunications field and the social and industrial/vehicle-mounted system fields, as well as the effects of a weak yen. Furthermore, as a result of this increase in net sales, operating profit, ordinary profit and net profit are expected to exceed the original forecast.

Note: The above business forecast is based on currently available information, and so includes potential risks and uncertain factors. There is a possibility that actual business performance will

differ from the forecast considerably due to various factors.

### Regarding the Revision of the Dividend Forecast

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Annual
Previous Forecast (Announced on May 14, 2014)	—	—	—	10.00	20.00
Current Forecast	—	—	—	30.00	40.00
Results for the Current Term	—	10.00	—		
Results for Previous Term (Term Ended March 31, 2014)	—	10.00	—	10.00	20.00

#### Reason for Revision:

Our fundamental policy for dividends is to determine an appropriate amount through comprehensive consideration for returning profits to shareholders while also ensuring sufficient internal reserves.

Based on this policy, we raised our consolidated dividend payout ratio from 30% to 50% in order to realize further return of profits to shareholders.

In accordance with this policy and revisions to the business forecasts, we will raise the year-end dividend for the financial year ending March 31, 2015 from 10 yen per share to 30 yen per share.

When combined with the first-half dividend of 10 yen per share, this equals an annual dividend of 40 yen per share. This is an increase of 20 yen when compared with the previous financial year.

These revisions will take effect after official approval at the 64th Regular Meeting of Shareholders which is scheduled for June 19, 2015.