

Investor Meeting for the Year ended March 2015

May 20, 2015

 **SANSBIN ELECTRONICS CO., LTD.**

Toshiro Suzuki, President & COO

(Stock code: 8150)

*Notes for Use of This Reference Material

Business forecasts and other statements contained in this reference material regarding the future are predictions based on information available at the time of writing and are not intended as a promise of performance on the part of the Company. Due to various factors, actual results may differ from assessment figures. Major factors affecting actual results are mainly those listed below.

- Economic conditions and consumption trends in Japan, North America and Asia
- Purchaser's production trends and product development
- Supplier's supply situation and product development
- Price drops due to intensifying competition
- Significant fluctuations in exchange rates

I. Year Ended March 2015 Performance Summary

- Net sales increased +14% year on year (TOY/Digital AV Sectors decreased by 28%; Other Sectors increased by +28%)
- Operating/ordinary/net profits increased thanks to an increase in net sales. ROE also increased, yet slightly, up to 3.1%.

	03/14 Result	03/15 Result	YoY Change	* Forecast	Achievement Ratio
Net Sales	1,922.4	2,190.9	114%	1,950.0	112%
Gross Profit on Sales	6.4% 123.9	6.3% 137.2	111%	6.6% 128.6	107%
SG&A Expenses	5.1% 98.7	4.8% 104.6	106%	5.3% 103.1	101%
Operating Profit	1.3% 25.2	1.5% 32.6	129%	1.3% 25.5	128%
Ordinary Profit	1.4% 26.6	1.4% 31.2	117%	1.3% 24.5	127%
Net Profit	0.9% 18.1	0.9% 20.0	111%	0.8% 16.5	121%
ROE	3.0%	3.1%	+0.1P	2.6%	+0.5P
Annual Dividend Per Share	20 yen	40 yen	+20 yen	20 yen	+20 yen
Payout Ratio	31.4%	56.3%	+24.9P	34.2%	+22.1P
Exchange Rate (1 US dollar)	¥100.23	¥109.93	+¥9.70	¥101.52	+¥8.41

*1) Assessment figures announced on at the Investor Meeting for the First Half of the Year ended March 2015 (November 13, 2014)

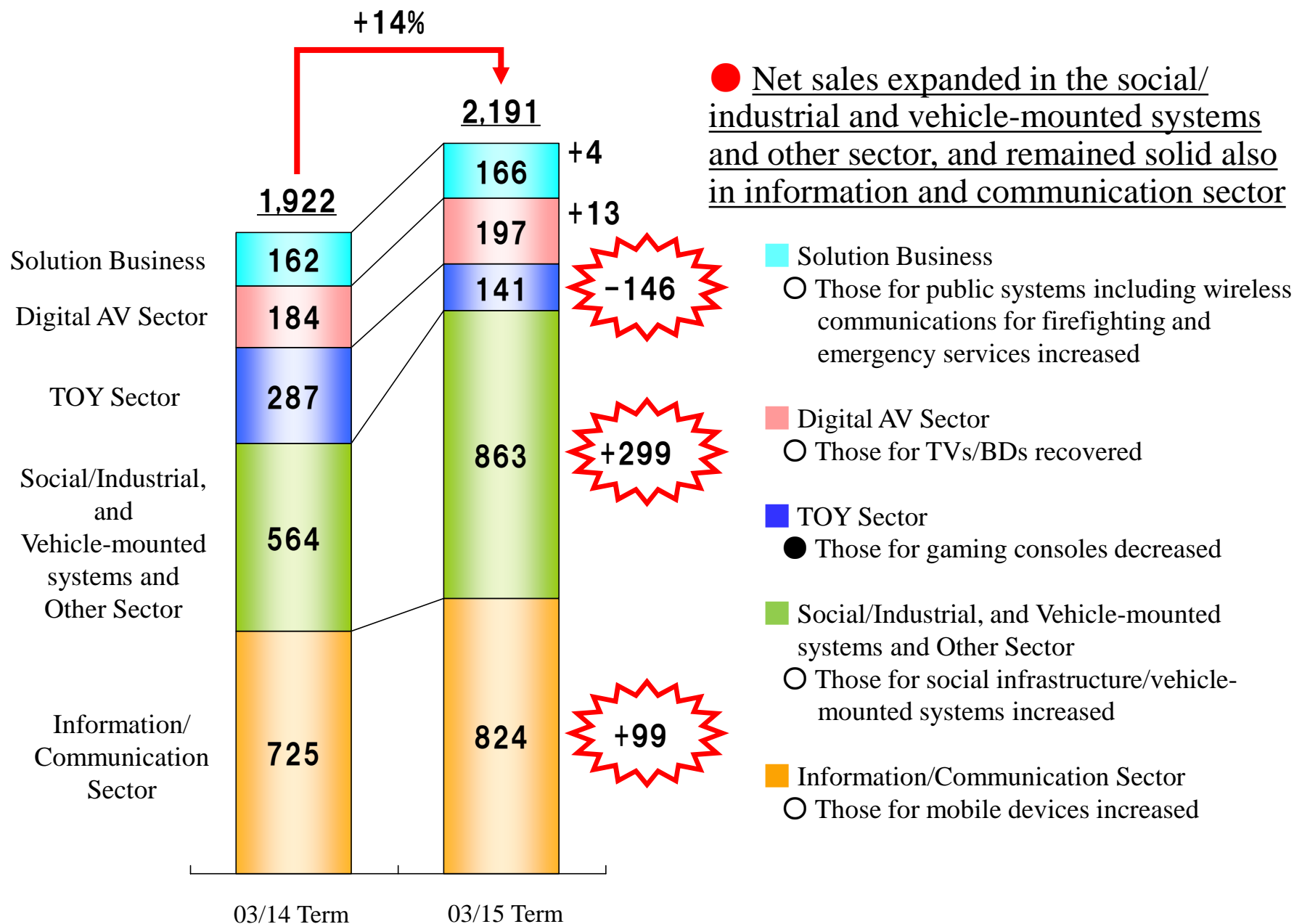
*2) Figures in the YoY Change represent increases or decreases in ROE/annual dividend per share/dividend payout ratio/exchange rate from the previous term.

- In the device business segment, net sales increased by +15% year on year. Segment profit also increased by 37% thanks to the revenue growth.
 - Despite a decline in the TOY sector, sales for social and industrial/vehicle-mounted systems as well as information and communication sector remained solid.
- In the solution business segment, net sales increased by 3% year on year, marking the highest segment profit ever posted.
 - Sales to public systems expanded thanks to the digitalization of wireless communications for firefighting and emergency services. Also our new commercial products such as portable video transmitters made contribution.

		03/14 Result	03/15 Result	YoY Change	* Forecast	Achievement Ratio
Device Business	Net Sales	1,760.5	2,024.5	115%	1,795.0	113%
	Segment Profit	0.6% 10.8	0.7% 14.7	137%	0.6% 11.5	128%
Solution Business	Net Sales	161.9	166.4	103%	155.0	107%
	Segment Profit	9.8% 15.8	9.9% 16.5	104%	8.4% 13.0	127%
Exchange Rate (1 US dollar)		¥100.23	¥109.93	+¥9.7	¥101.52	+¥8.41

*1) Assessment figures announced on at the Investor Meeting for the First Half of the Year ended March 2015 (November 13, 2014)

*2) Figures in the YoY Change and Achievement Ratio represent increases or decreases from the previous term.



II. Year Ending March 2016

Full-Year Business Forecasts

- Net sales will increase 0.4% year on year (TOY/Digital AV Sectors will increase by 26%; Other Sectors will decrease by 4%)
- Operating/ordinary/net profits are expected to increase thanks to an increase in net sales and improvements in gross profit margin. ROE is also expected to improve to 3.5%.

	03/12 Result	03/13 Result	03/14 Result	03/15 Result	03/16 Forecast	YoY Change
Net Sales	1,448.8	1,479.6	1,922.4	2,190.9	2,200.0	100%
Gross Profit on Sales	7.2% 104.4	7.5% 110.6	6.4% 123.9	6.3% 137.2	6.4% 140.9	103%
SG&A Expenses	6.5% 94.3	6.1% 90.3	5.1% 98.7	4.8% 104.6	4.9% 106.9	102%
Operating Profit	0.7% 10.1	1.4% 20.3	1.3% 25.2	1.5% 32.6	1.5% 34.0	104%
Ordinary Profit	0.6% 8.0	1.1% 16.3	1.4% 26.6	1.4% 31.2	1.5% 33.0	106%
Net Profit	0.4% 5.2	0.8% 11.3	0.9% 18.1	0.9% 20.0	1.0% 23.0	115%
ROE	0.9%	1.9%	3.0%	3.1%	3.5%	+0.4P
Annual Dividend Per Share	20 yen	20 yen	20 yen	40 yen	40 yen	±0 yen
Payout Ratio	117.0%	51.7%	31.4%	56.3%	49.0%	-7.3P
Exchange Rate (1 US dollar)	¥79.07	¥83.11	¥100.23	¥109.93	¥110.00	+¥0.07

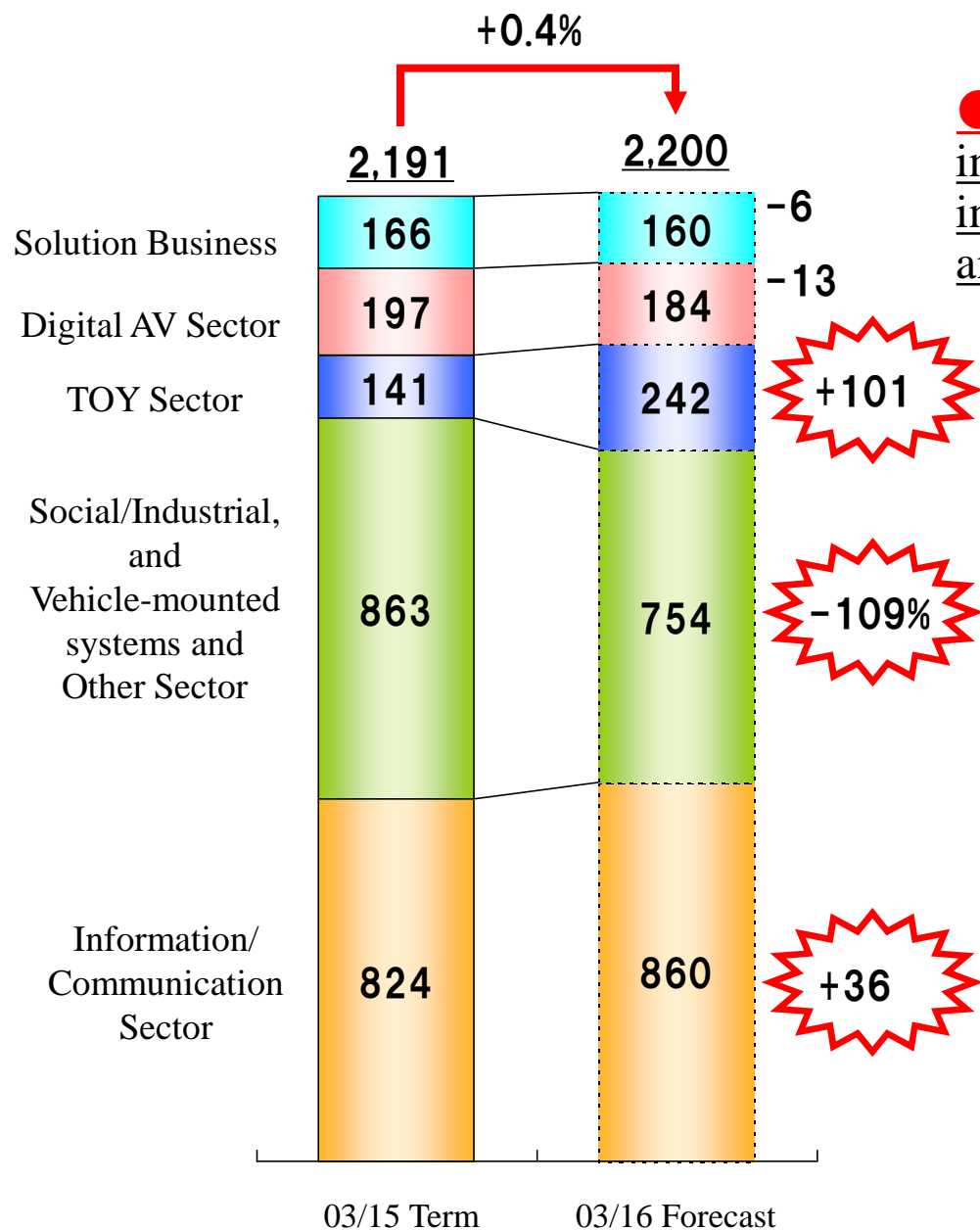
* Figures in the YoY Change represent increases or decreases in ROE/annual dividend per share/dividend payout ratio/exchange rate from the previous term.

- In the device business segment, net sales will increase by 1% year on year. Segment profit will also increase by 26% thanks to the revenue growth and improvements in gross profit margin.
 → We expect sales for vehicle-mounted systems and information and communication sector to remain solid, and to start new businesses. We also expect a recovery in sales for the TOY sector.
- In the solution business segment, bot net sales and segment profit will decrease by 4% and 12%, respectively, year on year.
 → We expect the demand for equipment updates to settle down in anticipation of the digitalization of wireless communication systems for firefighting and emergency services, and to increase our number of employees in order to boost earnings.

		03/12 Result	03/13 Result	03/14 Result	03/15 Result	03/16 Forecast	YoY Change
Device Business	Net Sales	1,331.3	1,351.1	1,760.5	2,024.5	2,040.0	101%
	Segment Profit	-0.1% -0.7	0.3% 4.7	0.6% 10.8	0.7% 14.7	0.9% 18.5	126%
Solution Business	Net Sales	110.3	128.5	161.9	166.4	160.0	96%
	Segment Profit	7.9% 8.8	9.0% 11.6	9.8% 15.8	9.9% 16.5	9.1% 14.5	88%
Exchange Rate (1 US dollar)		¥79.07	¥83.11	¥100.23	¥109.93	¥110.00	+¥0.07

*1) The total amount of segment profit adjustments such as costs related to the management division has been allocated to each business since the fiscal year ended March 2014. For comparison purposes, results from 03/12 term through 03/13 term are also allocated to each business in this presentation.

*2) Figures in the YoY Change represent increases or decreases in the exchange rate from the previous term.



● Net sales will hover at a steady level in vehicle-mounted systems and information and communication sector, and will recover in the TOY sector

- Solution Business
 - Those public systems including wireless communications for firefighting and emergency services will settle down
- Digital AV Sector
 - Those for TVs/BDs will decrease
- TOY Sector
 - Those for gaming consoles will recover
- Social/Industrial, and Vehicle-mounted systems and Other Sector
 - Those for vehicle-mounted systems will remain solid, and new businesses will be launched
 - Those for social Infrastructure will decrease
- Information/Communication Sector
 - Those for mobile devices/PCs will increase

Forecast of Shareholder Returns

	03/12 Term Result	03/13 Term Result	03/14 Term Result	03/15 Term Result	03/16 Term Forecast
1) Consolidated net profit	¥516 million	¥1,131 million	¥1,806 million	¥2,003 million	¥2,300 million
2) Comprehensive profit	¥492 million	¥2,035 million	¥3,385 million	¥3,993 million	-
3) Consolidated equity ratio	73.5%	72.3%	66.6%	64.5%	64.8%
4) Total dividend (Dividend per share)	¥595 million (¥20)	¥580 million (¥20)	¥563 million (¥20)	¥1,127 million (¥40)	¥1,127 million (¥40)
5) Consolidated payout ratio	117.0%	51.7%	31.4%	56.3%	49.0%
6) Value of treasury stocks acquired (Number of shares acquired)	766 million (1,000,000 shares)	321 million (500,000 shares)	366 million (600,000 shares)	-	Suspense
7) Total payout ratio (4+6) ÷ 1	263.9%	79.7%	51.4%	56.3%	Suspense
8) Cancellation of treasury stocks	-	-	1,000,000 shares	-	Suspense
9) Total number of shares issued (Excluding treasury stocks)	30,281,000 shares (29,280,000 shares)	30,281,000 shares (28,779,000 shares)	29,281,000 shares (28,179,000 shares)	29,281,000 shares (28,179,000 shares)	Suspense
10) Net profit per share	¥17.10	¥38.67	¥63.78	¥71.11	¥81.62
11) Net assets per share	¥2,005.34	¥2,081.88	¥2,209.24	¥2,328.64	¥2,370.25

Notes:

1. Those acquired along with purchase requests for odd shares are not included in acquisition of own shares.
2. Net profit per share is calculated based on the average number of issued shares (shares other than treasury shares) during the period.
3. Net assets per share is calculated based on the total number of shares issued (excluding treasury stocks) at fiscal year end.
4. The forecast for net profit per share and net assets per share for 03/16 term is calculated based on the total number of shares issued (excluding treasury stock) as of March 31, 2015.

● Basic Policies

Determine an appropriate amount through comprehensive consideration for returning profits to shareholders while also ensuring sufficient internal reserves.

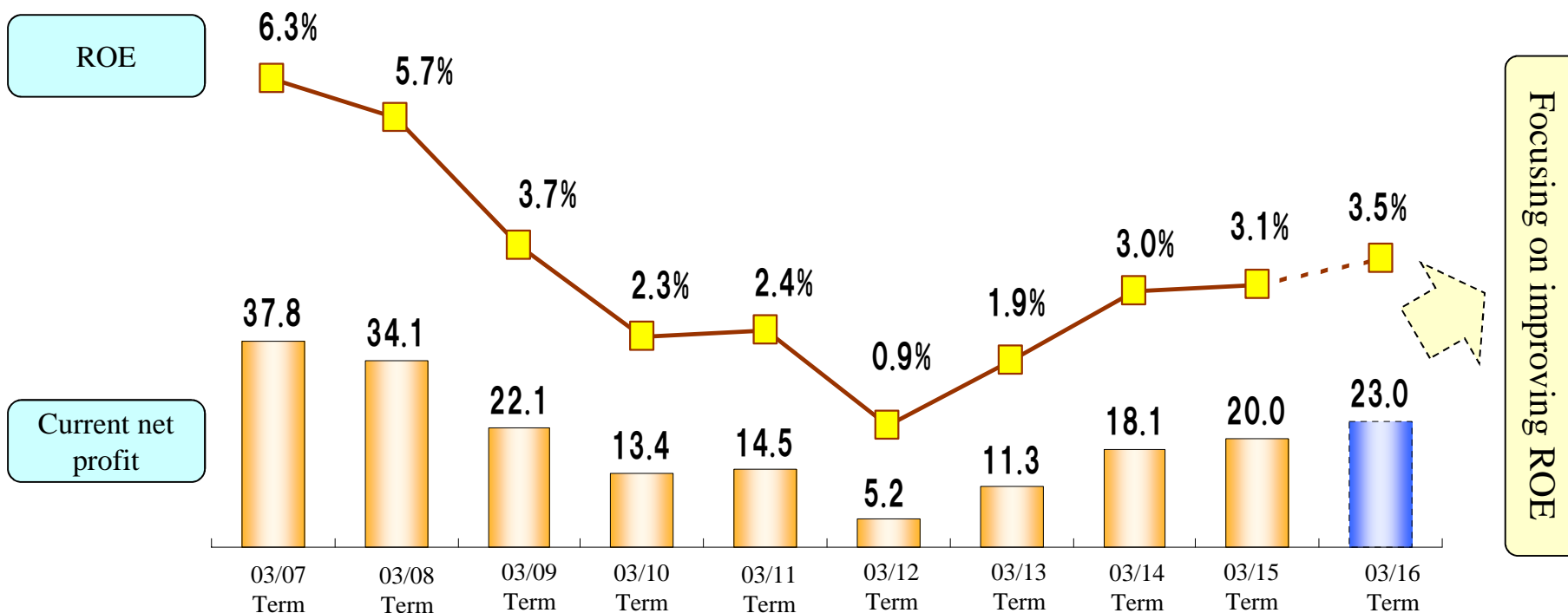
Based on this policy, the Company has raised its target consolidated dividend payout ratio from 30% to 50% in order to realize further return of profits to shareholders.

● Predicted Dividends for the Year Ending March 2016

- An annual dividend of ¥40 per share, the same amount of the previous fiscal year
 - ¥10 at midterm; ¥30 at term-end
 - Consolidated dividend payout ratio of 49.0%
- Average consolidated dividend payout ratio from the term ended Mar. 2012 to the term ending Mar. 2016: 51.5%

III. Business Policies / Priority Issues

- The Group is currently implementing its V66 Medium-Term Management Plan, which will end on March 31, 2017.
- By establishing ROE as one of the Company's important business indicators, we will endeavor to improve earnings.

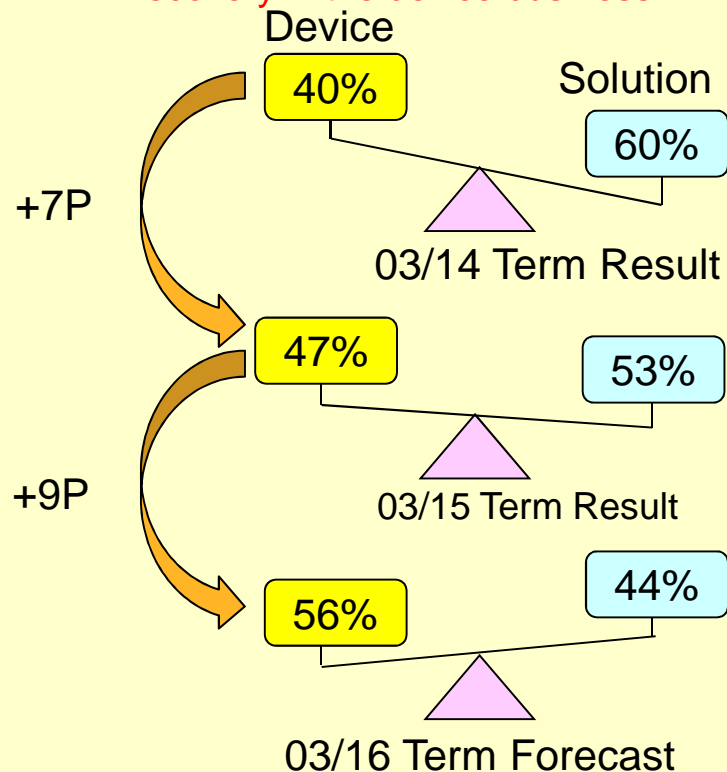


Dividend Per Share	¥33	¥38	¥38	¥20	¥20	¥20	¥20	¥20	¥40	¥40
Payout Ratio	28.3%	35.5%	53.1%	45.2%	41.8%	117.0%	51.7%	31.4%	56.3%	49.0%
Equity Ratio	52.9%	61.4%	72.1%	68.6%	64.5%	73.5%	72.3%	66.6%	64.5%	64.8%

We are committed to creating and providing corporate value to all our stakeholders, including clients suppliers and shareholders, and to improving ROE by expanding our earnings scale.

The Group's Situation

Profit structure on an improvement trend due to recovery in the device business



Future Business Policies

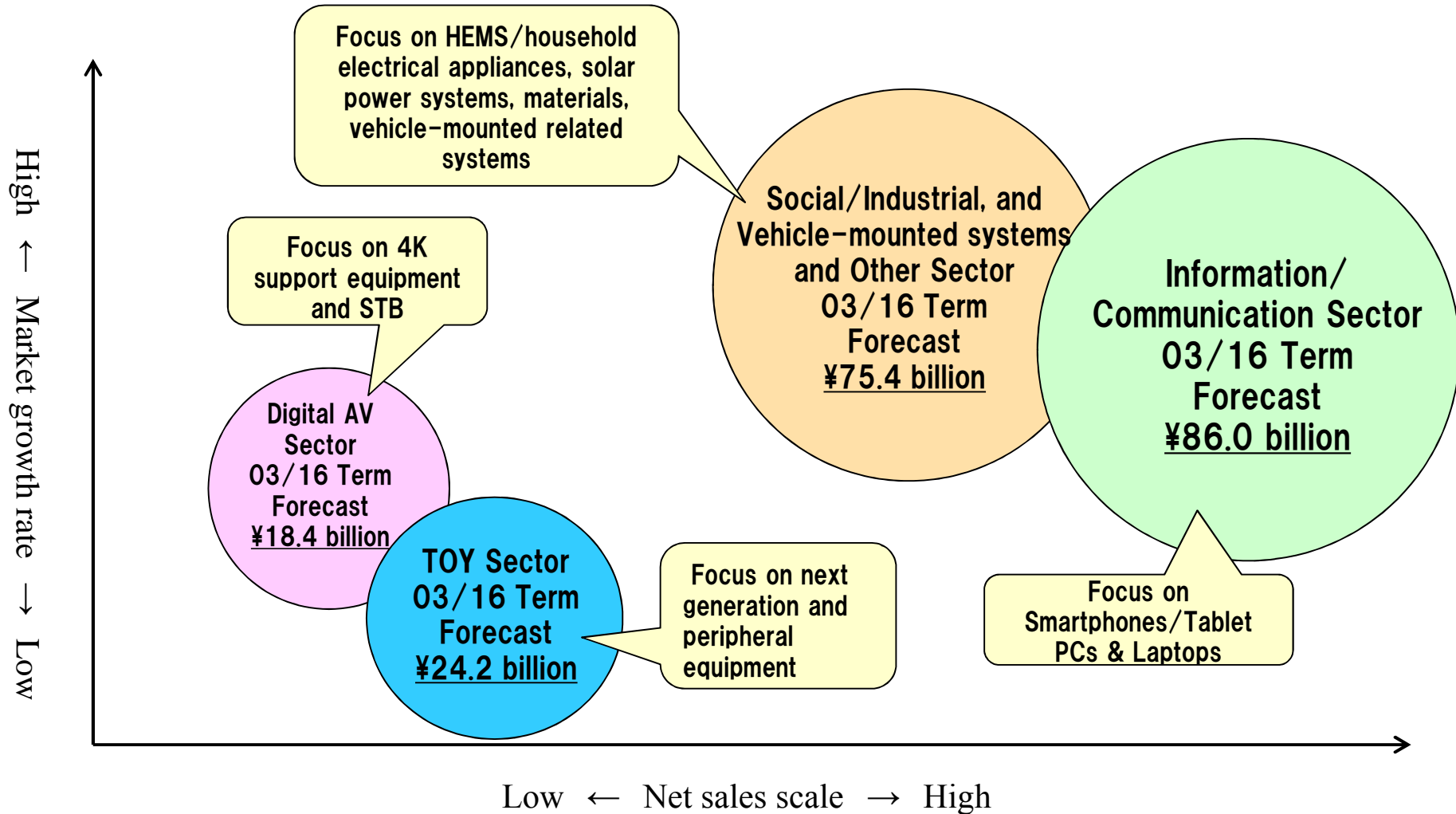
Recovery in revenue and further strengthening of the device business

Goal for profit structure (Digital biz.) 2:1 (Solution biz.)

Securing higher and more stable revenue in the solution business

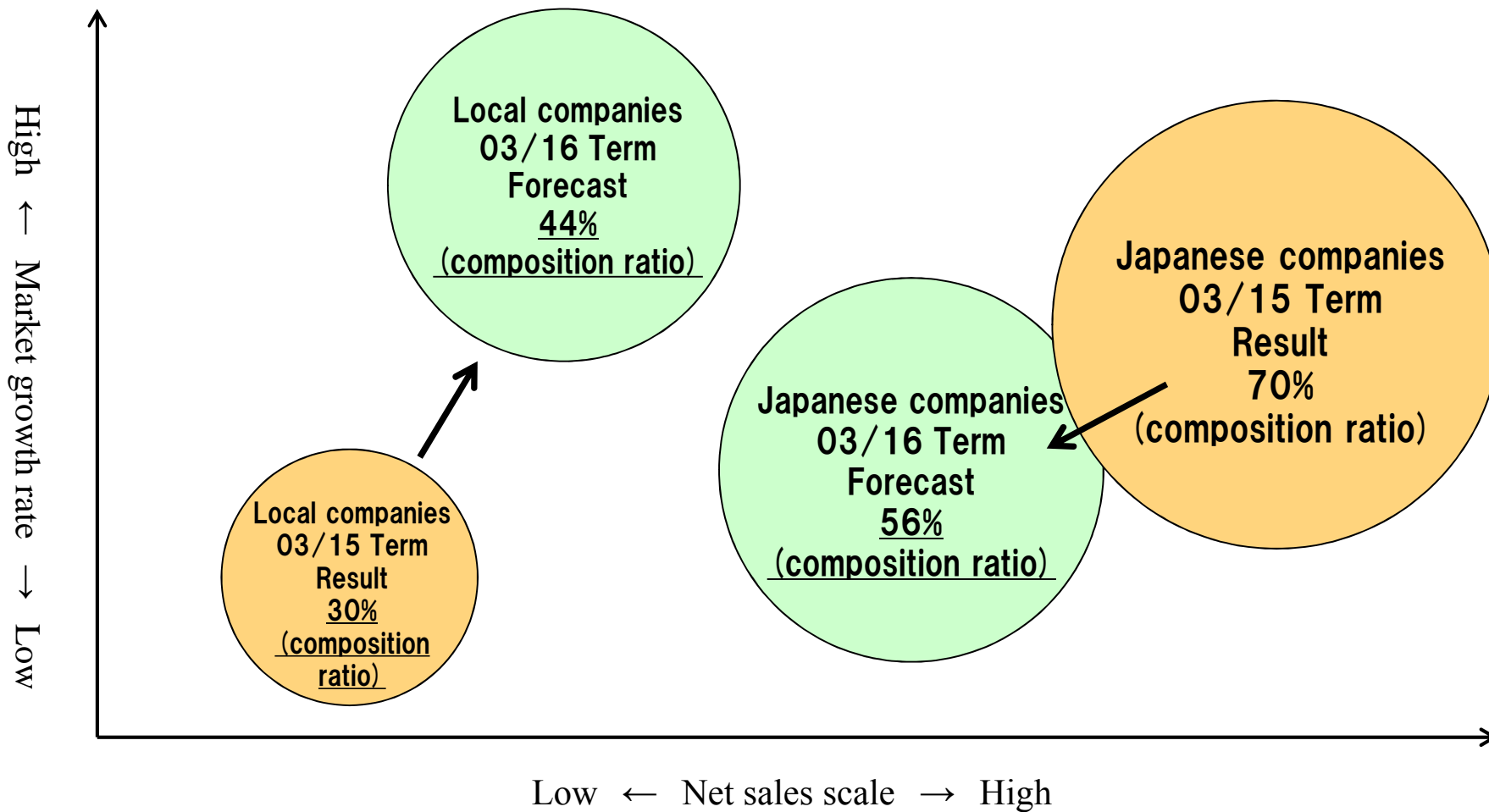
Priority Issues		
Strengthening of business capabilities	【Device business】 1) Promotion of strategies by market segment 2) Strengthening capabilities to expand overseas businesses 3) Promotion of new businesses	【Solution business】 1) Strengthening of system proposals and constructing functions a. Establishment of a cloud computing platform b. Initiatives for new businesses/commercial products 2) Strengthening of cross-sell
Strengthening of management foundation	1) Reinforcement of human resources and organization a. Leverage of our human resources' diversity and enhancement of our collective strengths b. Reinforcement of our personnel in the solution business and provision of periodical training on the latest technologies 2) IT infrastructure development to boost earnings a. Consolidation of management by keeping our backbone system up-to-date b. Improvement of the operations support system in order to increase the business negotiation progress ratio and to reduce inventory risks	

- Attract new suppliers and consequently enhance our product lineup.
- Focus our efforts on expanding sales by market segment while sharing the products we handle on a group-wide level
- Develop kit solutions inspired by the Group’s product lineup



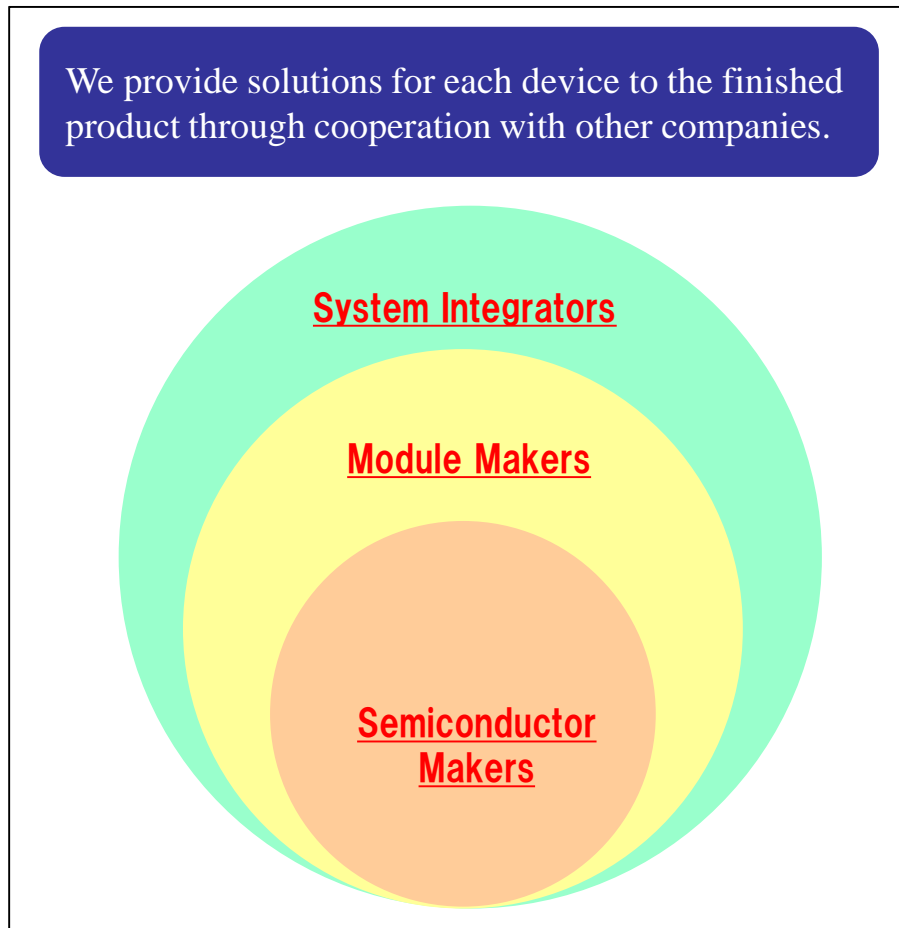
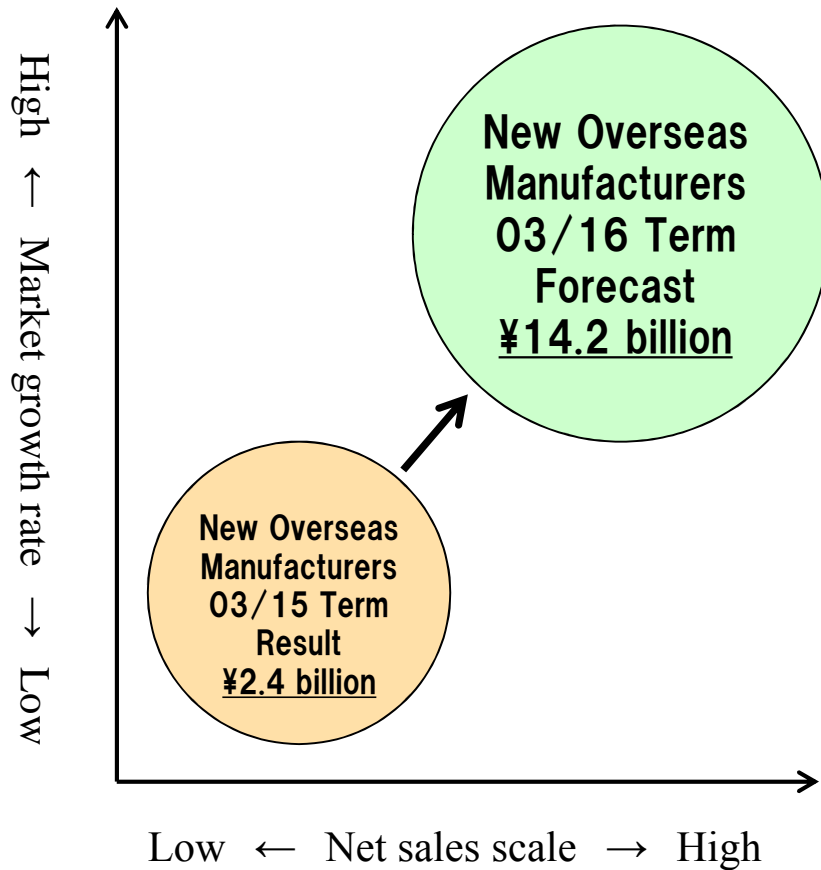
* This diagram is an image.

- Support Japanese companies in their shift to overseas production and promote local design-in projects
- Expand sales to local companies by exploring new commercial products of local manufacturers and partnering with local distributors.



* This diagram is an image.

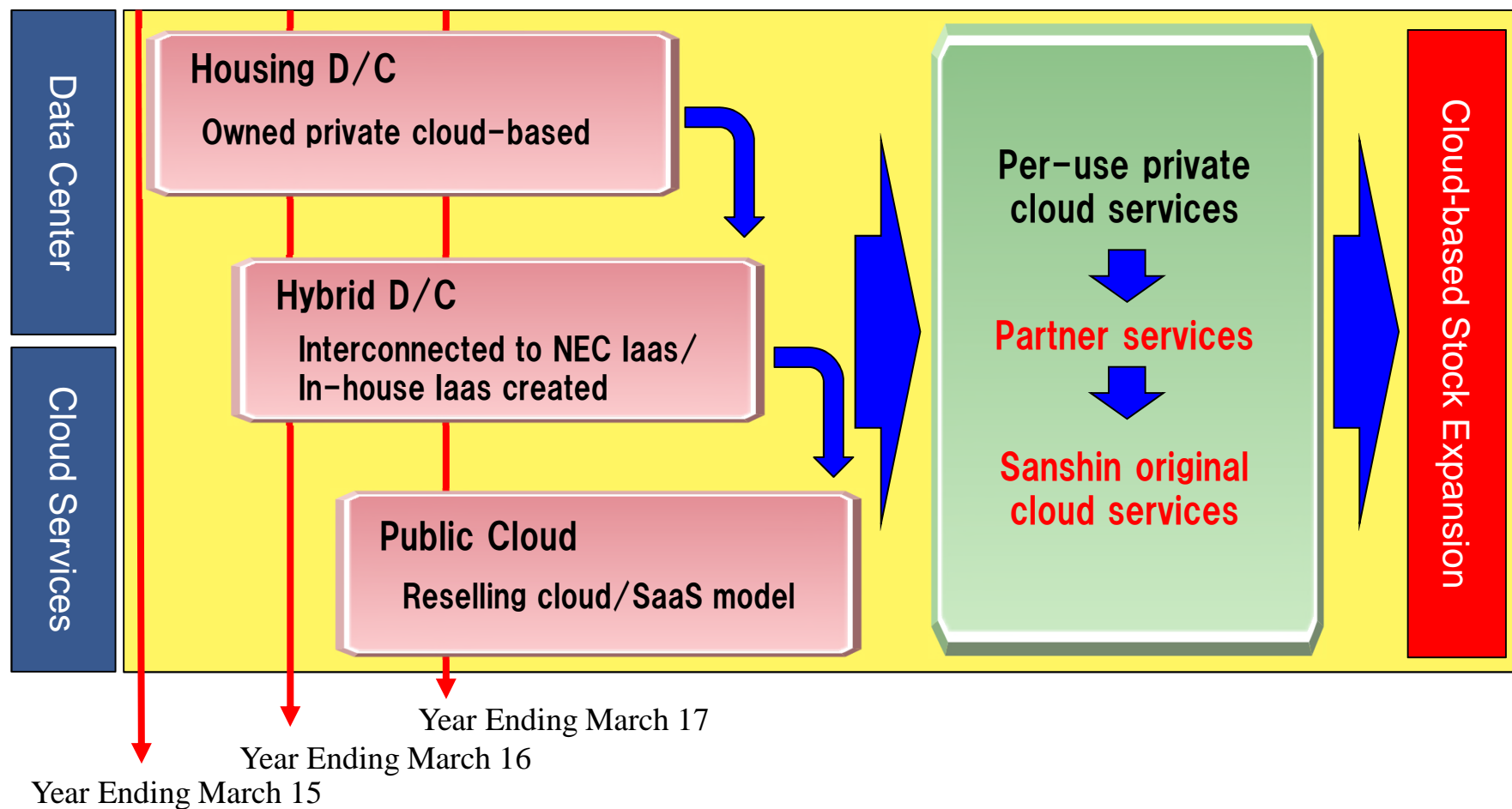
- Launch new business models that aggregate the product lineup handled and other companies' services into the Group's managerial resources such as technological capabilities, know-how or networks
 - Business models that benefit from our wireless, high resolution, mobile, social/industrial solutions, as well as our trading company functionality, etc.



* This diagram is an image.

- Step up initiatives to promote cloud computing business with Sanshin Data Center at the core
- Broaden our system proposal scope and enhance operation and maintenance by expanding one-stop services
- Increase our human resources and reinforce our close tie-ups with business partners

【Sanshin Data Center Business Development】



- Enhance initiatives for new businesses/commercial products that generate revenue
- Complete the digitalization of wireless communication systems for firefighting and emergency services, and explore for revenue sources for the upcoming terms
- Provide support for corporate systems to cope with the implementation of the My Number system

Measures addressing business expansion in firefighting and disaster prevention services

- 1) Digitalization of disaster administration wireless communication systems
 - Acceleration of digitalization based on the policy regarding wireless equipment of the Ministry of Internal Affairs and Communications
- 2) Disaster prevention information station
 - Construction of a safe and secure social infrastructure using wireless LAN

Disaster prevention information systems

J-ALERT diversification

Wireless LAN

Measures addressing the My Number system

- 1) Improvement of the corporate (HR & payroll) system and security enhancement
- 2) Compliance with the outsourcing needs of our customers, and data center and cloud interconnection

My Number handling

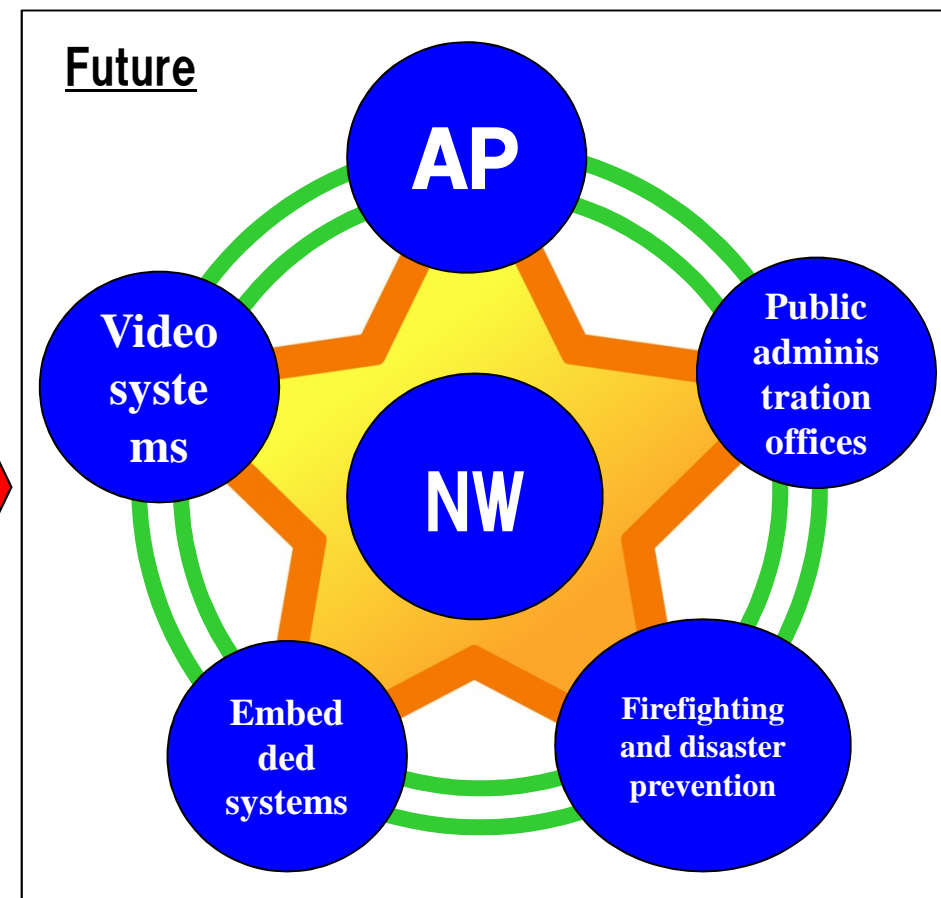
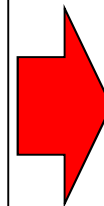
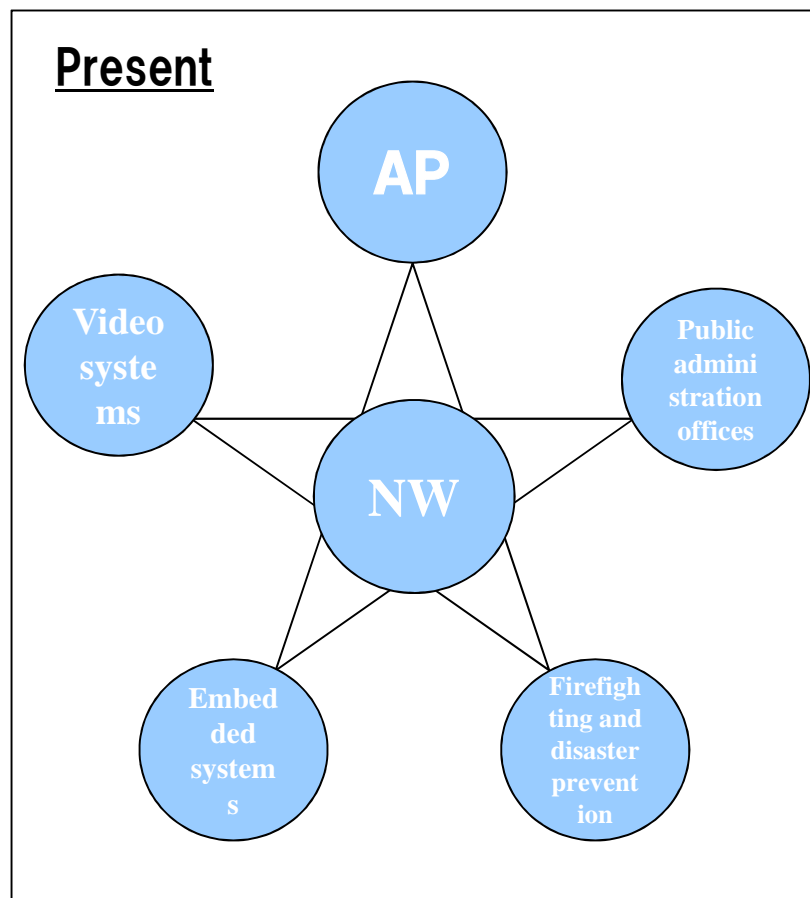
Security enhancement

Outsourcing

- Accelerate cross selling across our departments by sharing our customer needs among our business units
- Tackle cross selling across all our operations by strengthening also collaboration with the device business

● Further increase sales by expanding products lineup for each business

● Promote cross-selling by strengthening our partnerships in each business with a focus on NW



IV. Financial Situation

- 03/15 Result: accounts receivable/inventories increased; cash and deposits decreased due to the repayment of debt
- 03/16 Forecast: cash and deposits will decrease reflecting an increase in accounts receivable; shareholders' equity ratio will be maintained at around 65%

1) Balance Sheets

	FY ended Mar. 14 Result (A)	FY ended Mar. 15 Result (B)	B-A Increase/ Decrease	FY ending Mar. 16 Forecast (C)	C-B Increase/ Decrease
Cash and deposits	217.6	124.9	-92.7	100.0	-24.9
Accounts receivable	487.2	594.7	107.5	641.0	46.3
Inventories	134.6	173.6	39.0	167.0	-6.6
Other assets	95.8	123.5	27.7	122.0	-1.5
Total assets	935.2	1016.7	81.5	1030.0	13.3
Accounts payable	240.0	312.7	72.7	314.0	1.4
Interest bearing liabilities	45.2	17.4	-27.9	17.4	0.0
Other liabilities	27.4	30.5	3.1	30.7	0.2
Total net assets	622.6	656.2	33.6	667.9	11.7
Total liabilities and net assets	935.2	1016.7	81.5	1030.0	13.3
Equity ratio	0.7	0.6	-2.1P	0.6	+0.3P

2) Cash flows

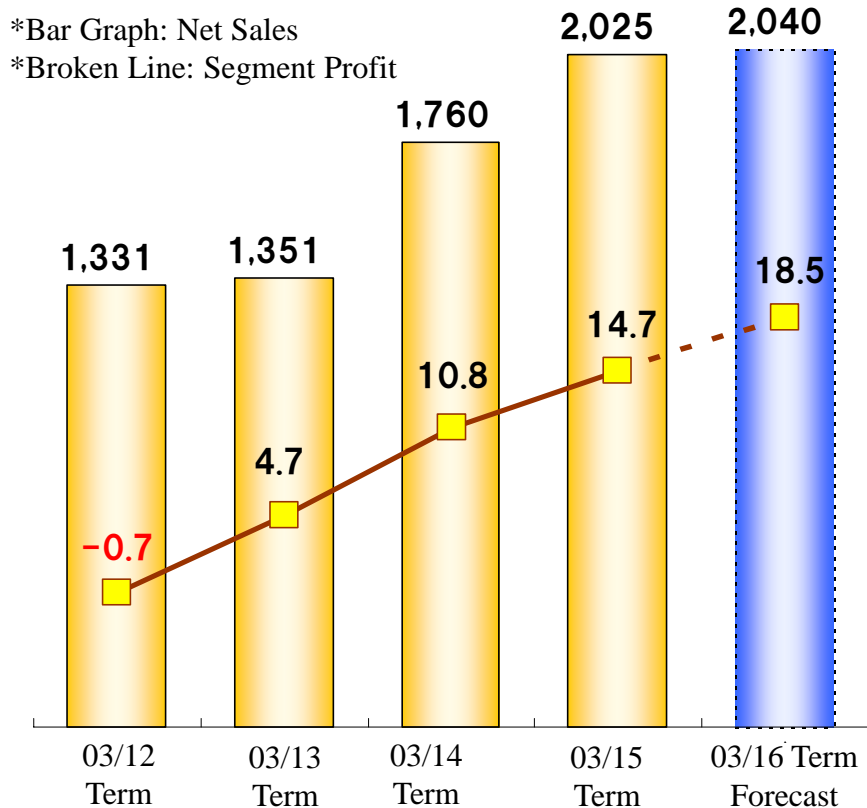
	FY ended Mar. 14 Result	FY ended Mar. 15 Result	FY ending Mar. 16 Forecast
Decrease (increase) in accounts receivable-trade	-83.7	-83.2	-46.3
Decrease (increase) in inventories	100.9	-32.7	6.6
Increase (decrease) in accounts payable-trade	62.9	56.6	1.4
Other	17.7	-1.6	26.4
Operating C/F	97.9	-60.9	-11.9
Investing C/F	2.6	-2.0	-1.0
Financing C/F	△ 3.2	-34.9	-12.0
Foreign currency conversion adjustments	2.2	5.1	
Increase (decrease) in cash and deposits	99.4	-92.7	-24.9
Increase in cash and deposits from newly consolidated subsidiary	6.6		
Balance of cash and deposits at term-end	217.6	124.9	100.0

Supplemental Materials (1)

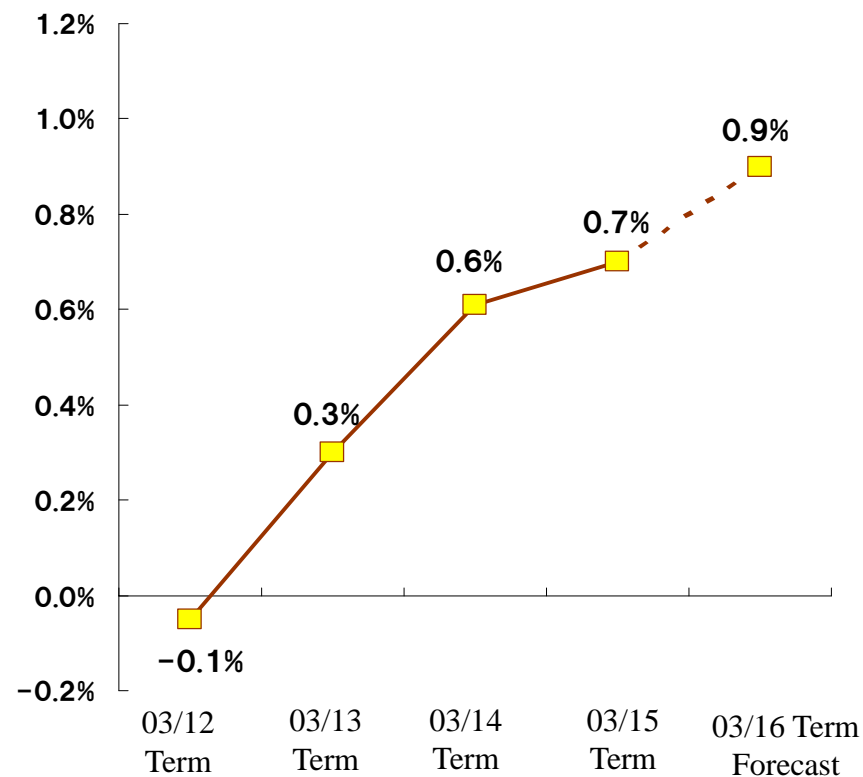
Year Ending March 2016
Device Business
Forecasts

Business has been steadily recovering from a bottom in the 03/12 term, and therefore we need to make further efforts for earnings recovery to mark the 4th consecutive fiscal year of growth in both sales and profit.

Net Sales/Segment Profit

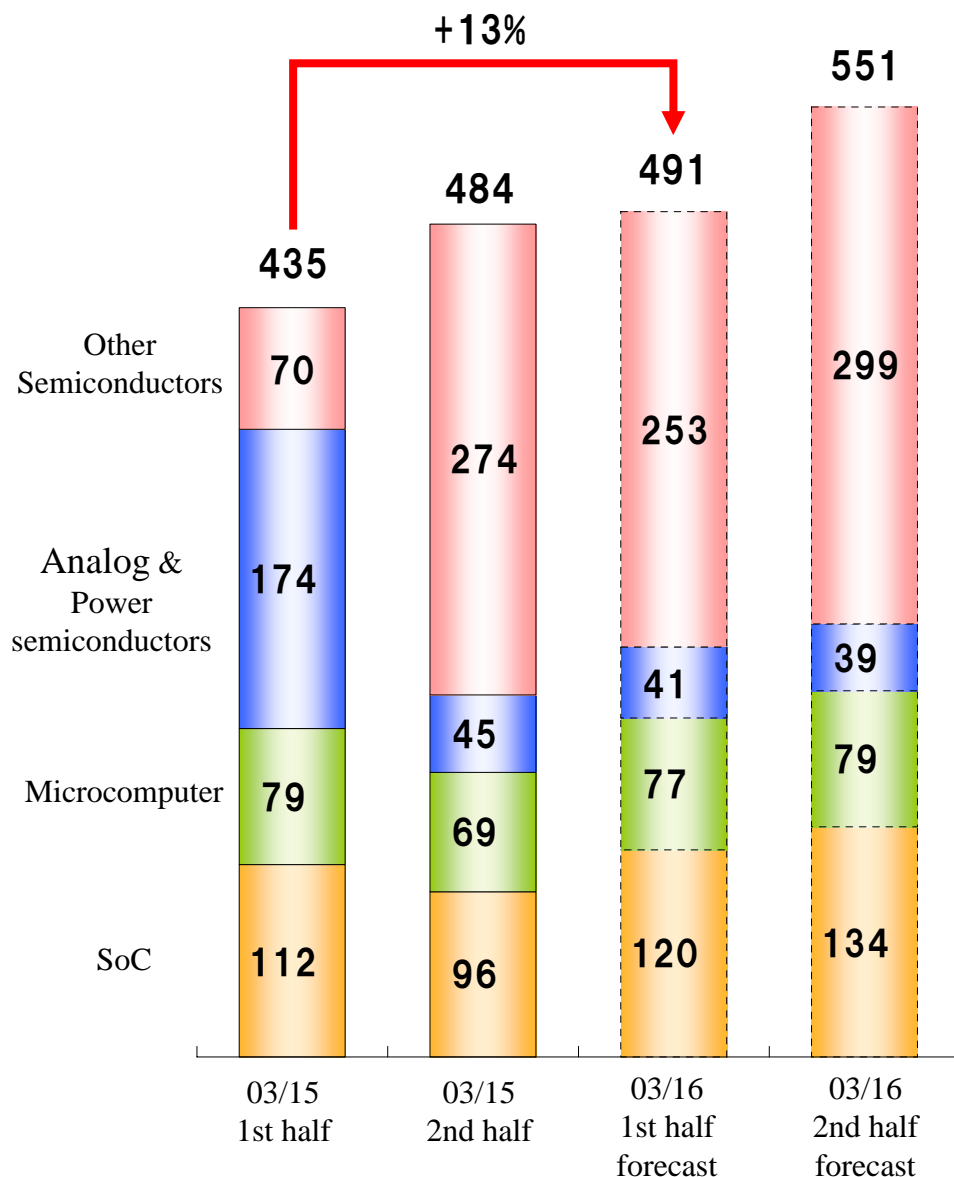


Segment Profit Ratio



Note: The total amount of segment profit adjustments such as costs related to the management division has been allocated to each business since the fiscal year ended March 2014. For comparison purposes, results from 03/12 term through 03/13 term are also allocated to each business in this presentation.

Sales for the First Half of the Year

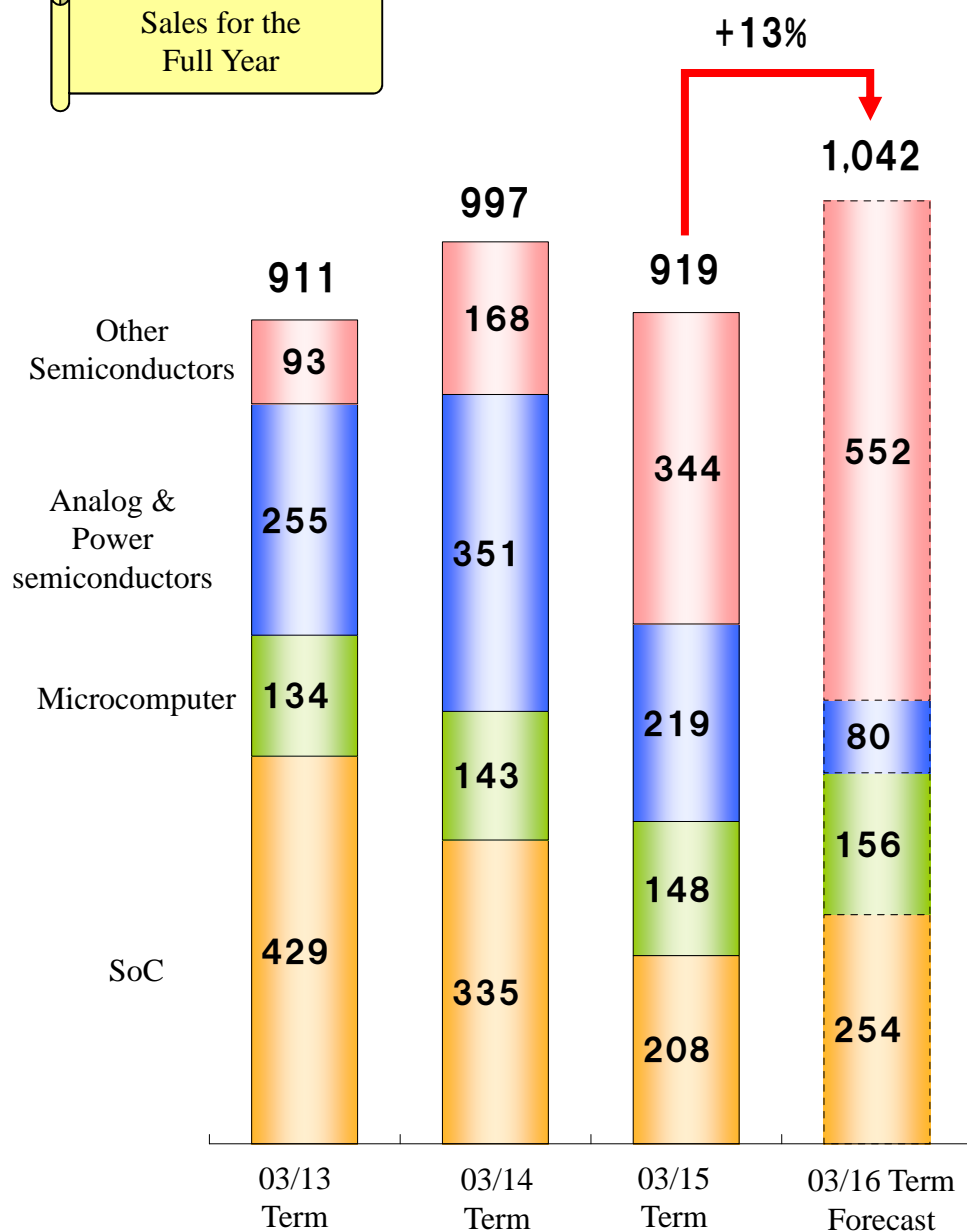


【Year-to-Year Comparison of Fluctuations】

- SoC (System LSIs)
 - Those for gaming consoles will recover
- Microcomputers
 - Those for audio/household electrical appliances will decrease
 - Those for vehicle-mounted systems will be strong, and those for gaming consoles will also recover
- Analog & Power Semiconductors
 - From the 2nd half of 03/15 term, the control of the old RSP products will be passed over to the “Other semiconductors” segment
 - A decrease is expected due to planned production cease at a supplier
- Other Semiconductors
 - From the 2nd half of 03/15 term, the control of the old RSP products has been passed over to the “Other semiconductors” segment
 - Those for mobile devices/PCs will increase, and we expect to launch new businesses

	03/16 1st Half Forecast	
	Compared to 03/15 1st half	Compared to 03/15 2nd half
SoC	+8%	+24%
Microcomputer	-2%	+12%
Analog & Power Semiconductors	-77%	-10%
Other Semiconductors	+262%	-7%

Sales for the Full Year

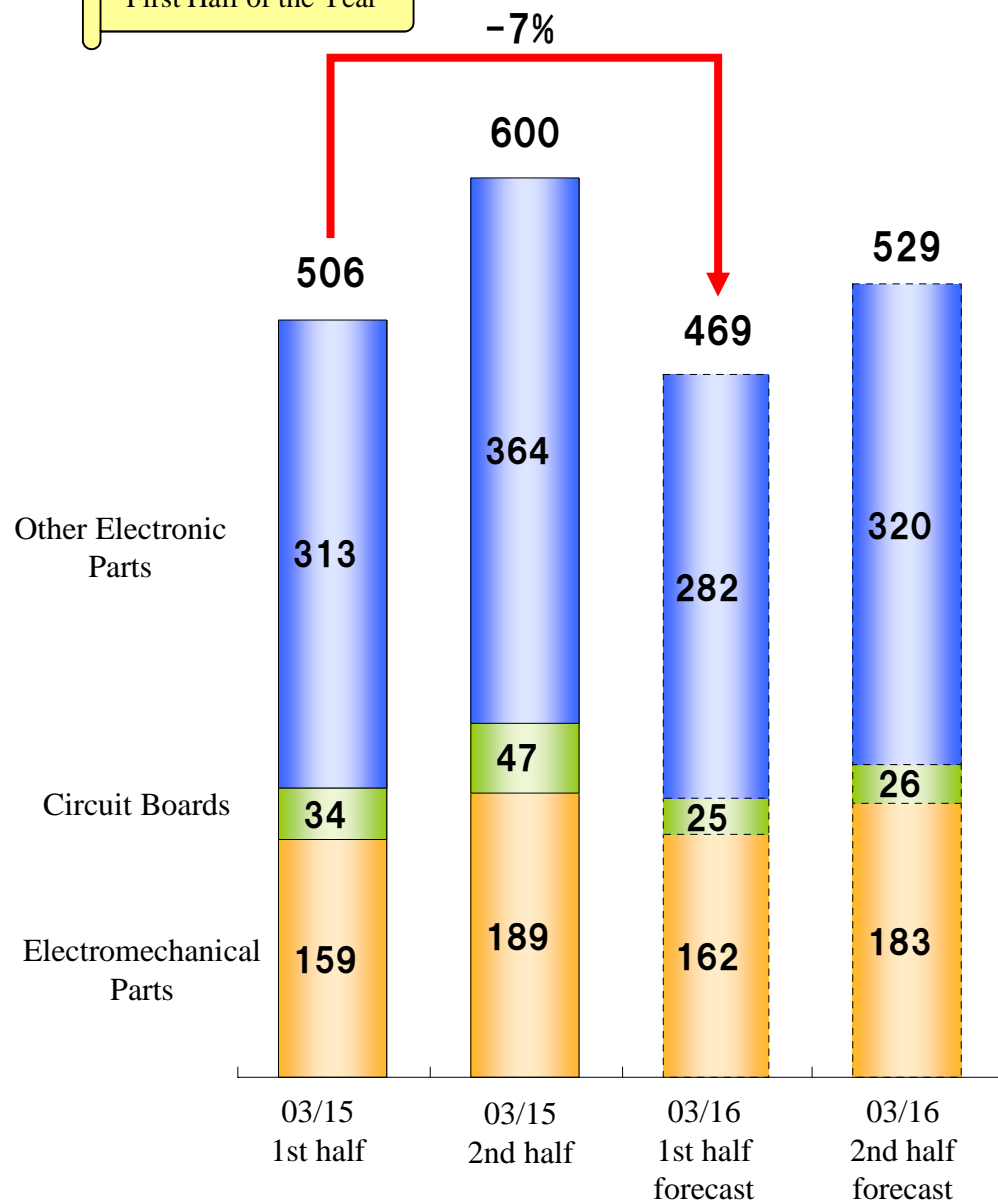


【 Year-to-Year Comparison of Fluctuations 】

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- Other Semiconductors
 - From the 2nd half of 03/15 term, the control of the old RSP products has been passed over to the “Other semiconductors” segment
 - Those for mobile devices/PCs will increase, and we expect to launch new businesses

	YoY change
SoC	+22%
Microcomputer	+5%
Analog & Power Semiconductors	-63%
Other Semiconductors	+61%

Sales for the First Half of the Year

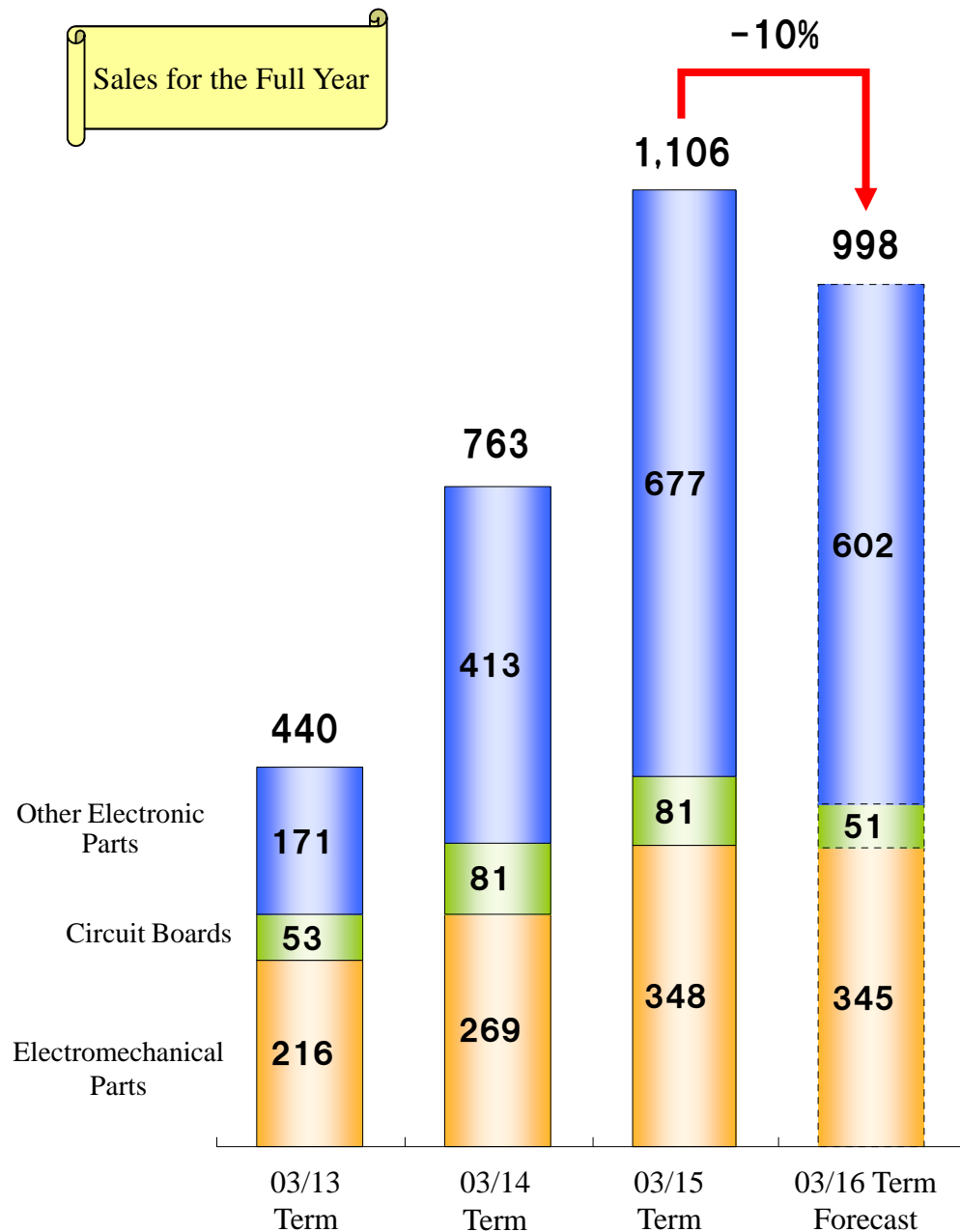


【 Year-to-Year Comparison of Fluctuations 】

- Electromechanical Parts
 - Those for mobile devices will increase, and those for gaming consoles will recover
- Circuit Boards
 - Those for mobile devices will decrease
- Other Electronic Parts
 - We expect to launch new businesses and for sales related to materials to decrease

	03/16 1st Half Forecast	
	Compared to 03/15 1st half	Compared to 03/15 2nd half
Electromechanical Parts	+1%	-14%
Circuit Boards	-26%	-45%
Other	-10%	-22%

Sales for the Full Year

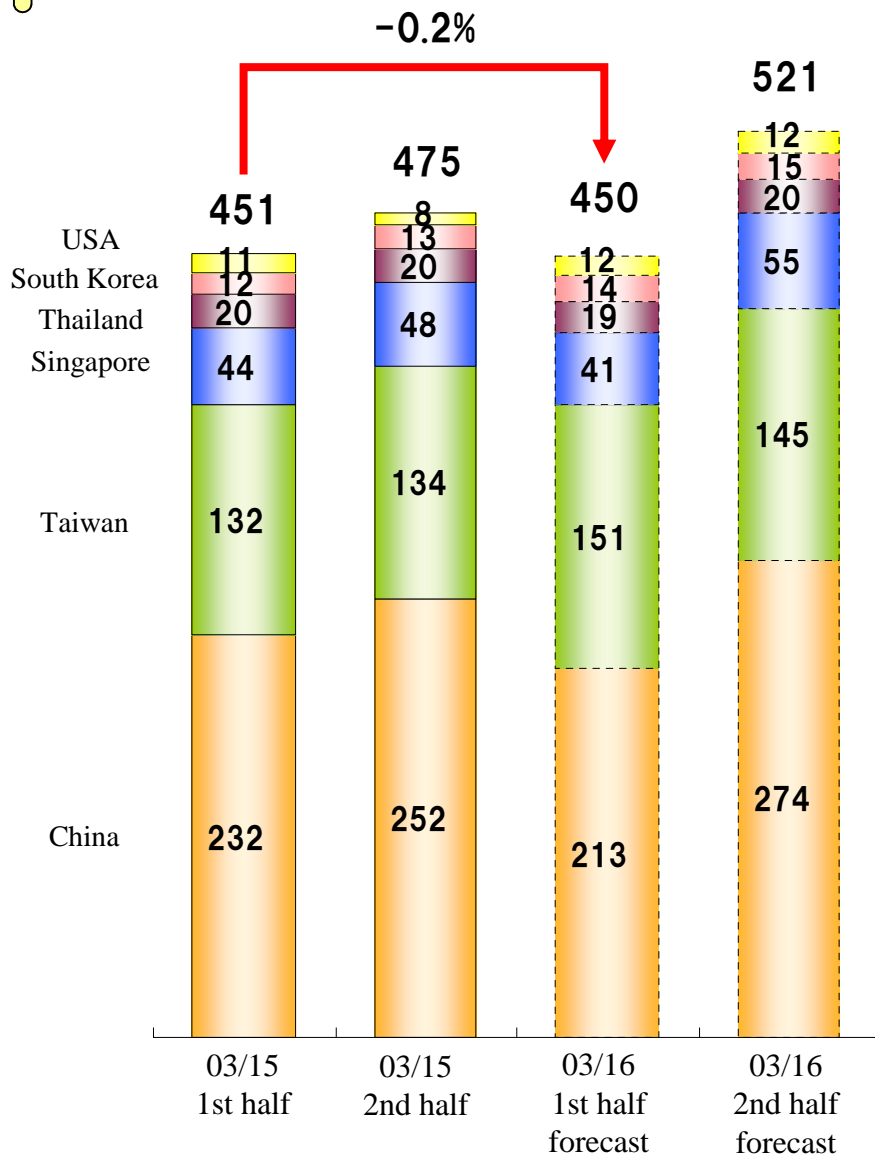


【Year-to-Year Comparison of Fluctuations】

- Electromechanical Parts
 - Those for digital AV appliances will decrease, and so will sales for mobile devices, but slightly
- Circuit Boards
 - Those for mobile devices will decrease
- Other Electronic Parts
 - We expect to launch new businesses and for sales related to materials to decrease

	YoY change
Electromechanical Parts	-1%
Circuit Boards	-36%
Other	-11%

Sales for the First Half of the Year

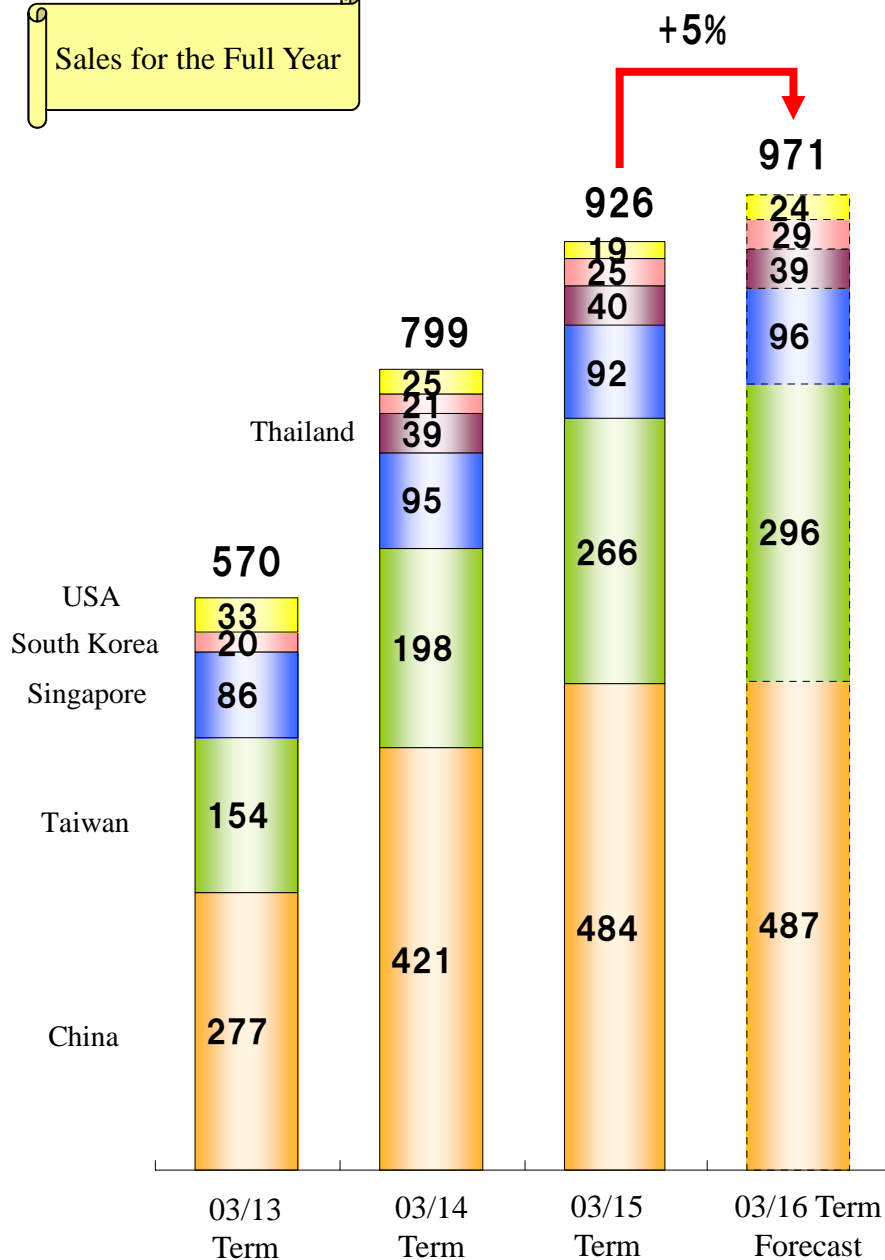


【Year-to-Year Comparison of Fluctuations】

- China
 - Those for mobile devices will decrease
- Taiwan
 - Those for mobile devices will increase, and so will new businesses
- Singapore
 - Those for digital AV appliances will decrease
- Thailand
 - Those for vehicle-mounted systems/household electrical appliances will decrease
- South Korea
 - Those for mobile devices will increase
- USA
 - Those for digital AV appliances will increase, and so will new businesses

	03/16 1st Half Forecast	
	Compared to 03/15 1st half	Compared to 03/15 2nd half
China	-8%	-15%
Taiwan	+15%	+13%
Singapore	-7%	-17%
Thailand	-4%	-5%
South Korea	+12%	+8%
USA	+9%	+37%

Sales for the Full Year



【Year-to-Year Comparison of Fluctuations】

- China
 - Those for vehicle-mounted systems/industrial use will increase
- Taiwan
 - Those for mobile devices will decrease, while new businesses will increase
- Singapore
 - Those for digital AV appliances will recover
- Thailand
 - Those for vehicle-mounted systems/household electrical appliances will decrease
- South Korea
 - Those for mobile devices/vehicle-mounted systems/industrial use will increase
- USA
 - Those for digital AV appliances will increase, and so will new businesses

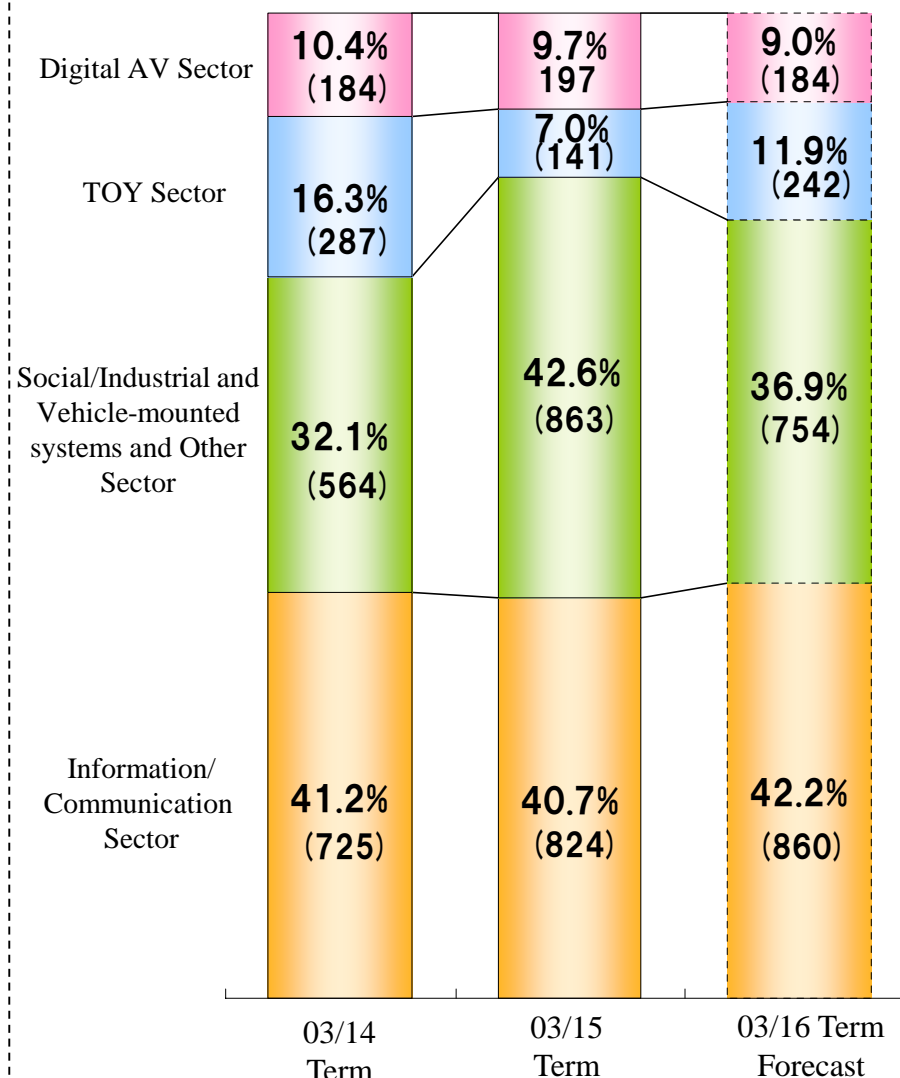
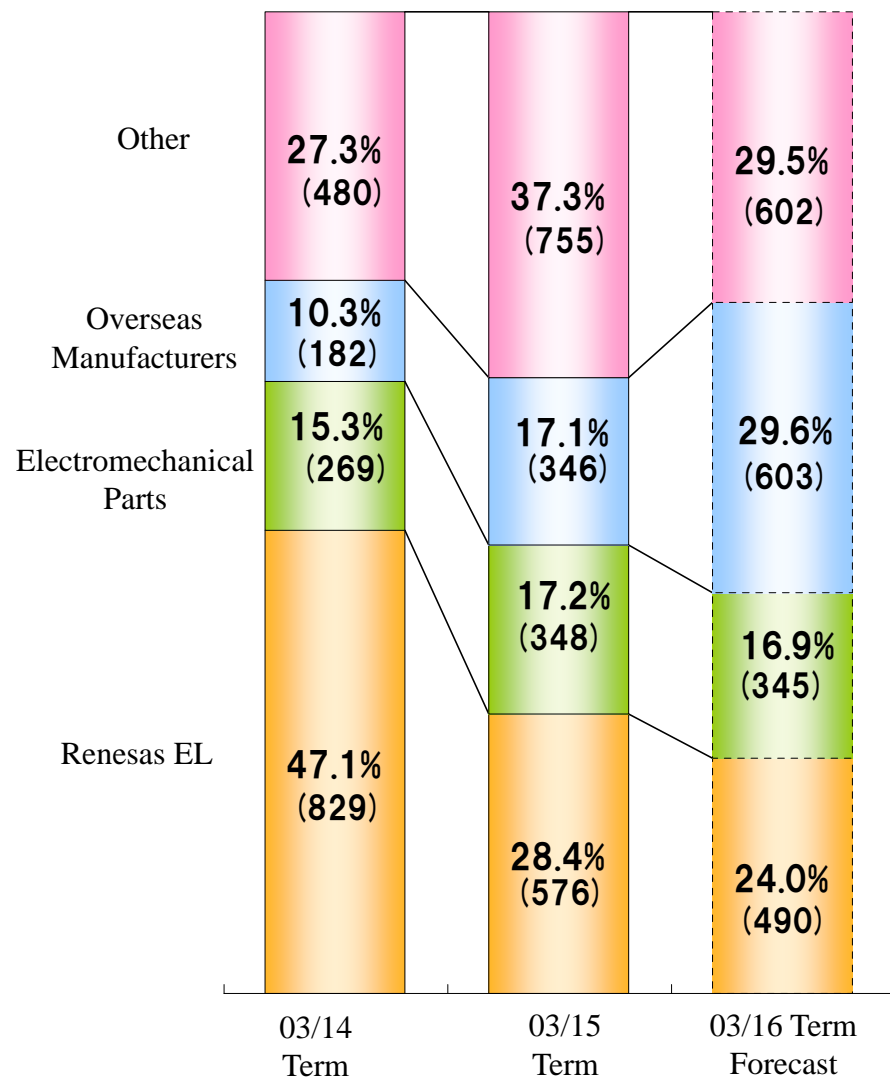
	YoY change
China	+1%
Taiwan	+11%
Singapore	+5%
Thailand	-4%
South Korea	+17%
USA	+24%

Sales Composition Ratio for Device Business

Sales Composition Ratio by Supplier

* Figures in brackets represent net sales (unit: ¥100 million)

Sales Composition Ratio by Sector



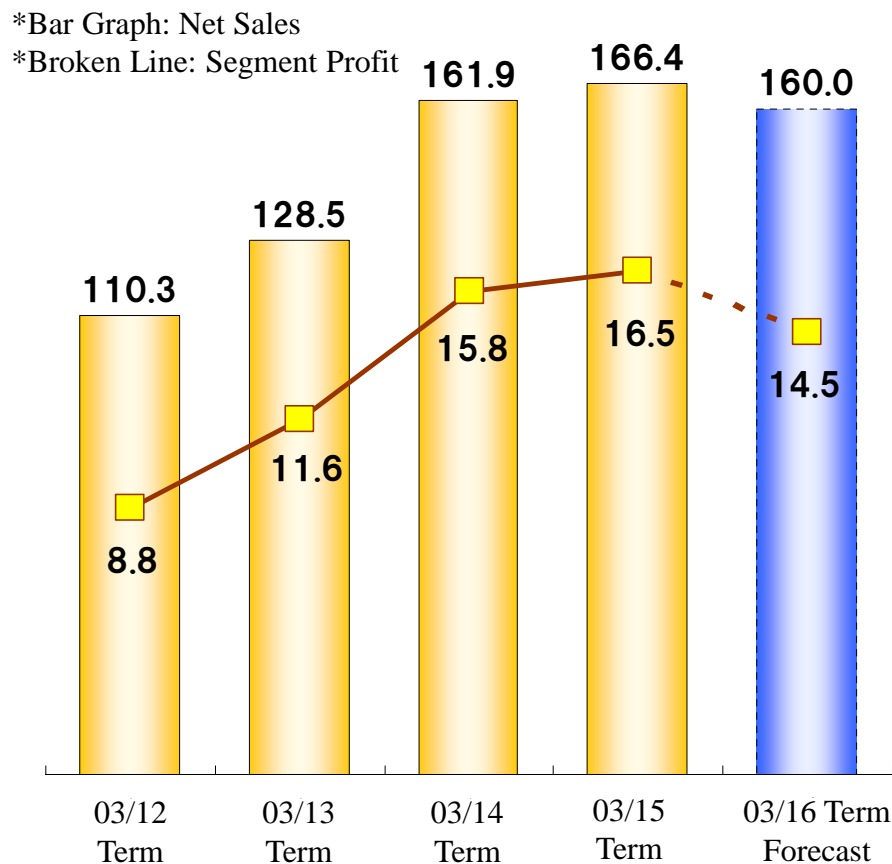
* From the 2nd half of 03/15 term, there has been a transfer of duties to overseas manufacturers with regards to the old RSP products (Renesas EL).

Supplemental Materials (2)

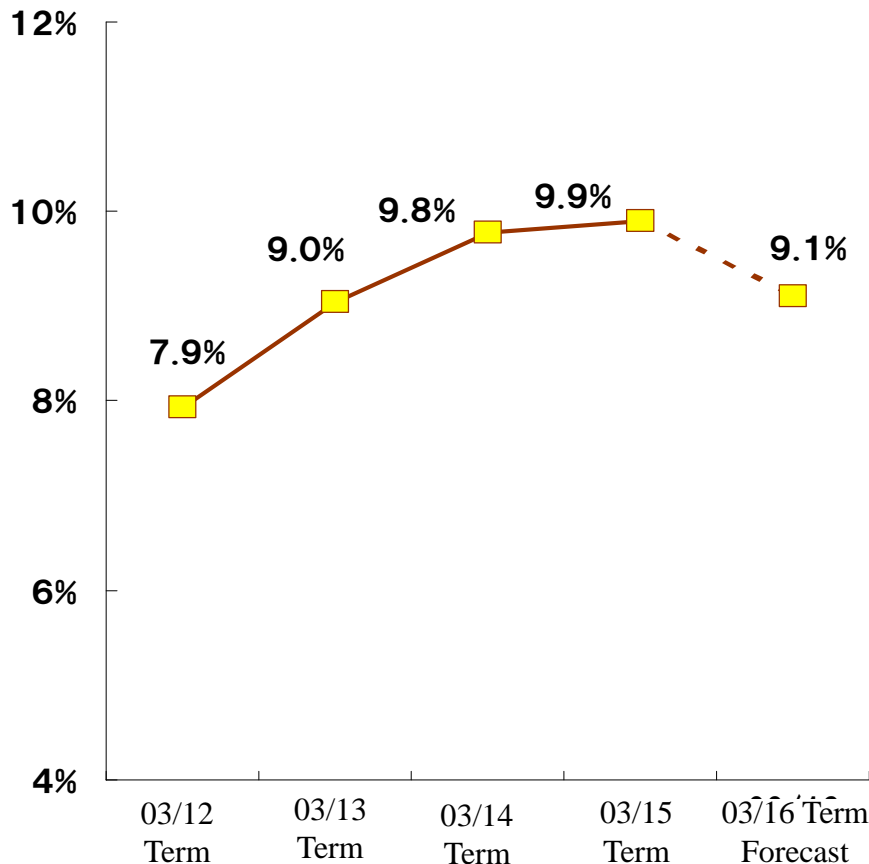
Year Ending March 2016
Solution Business
Forecasts

The last term increased profit for seven consecutive years and posted a new record high in earnings. Therefore, during this term, we need to further strengthen our corporate structure to boost earnings.

Net Sales/Segment Profit



Segment Profit Ratio

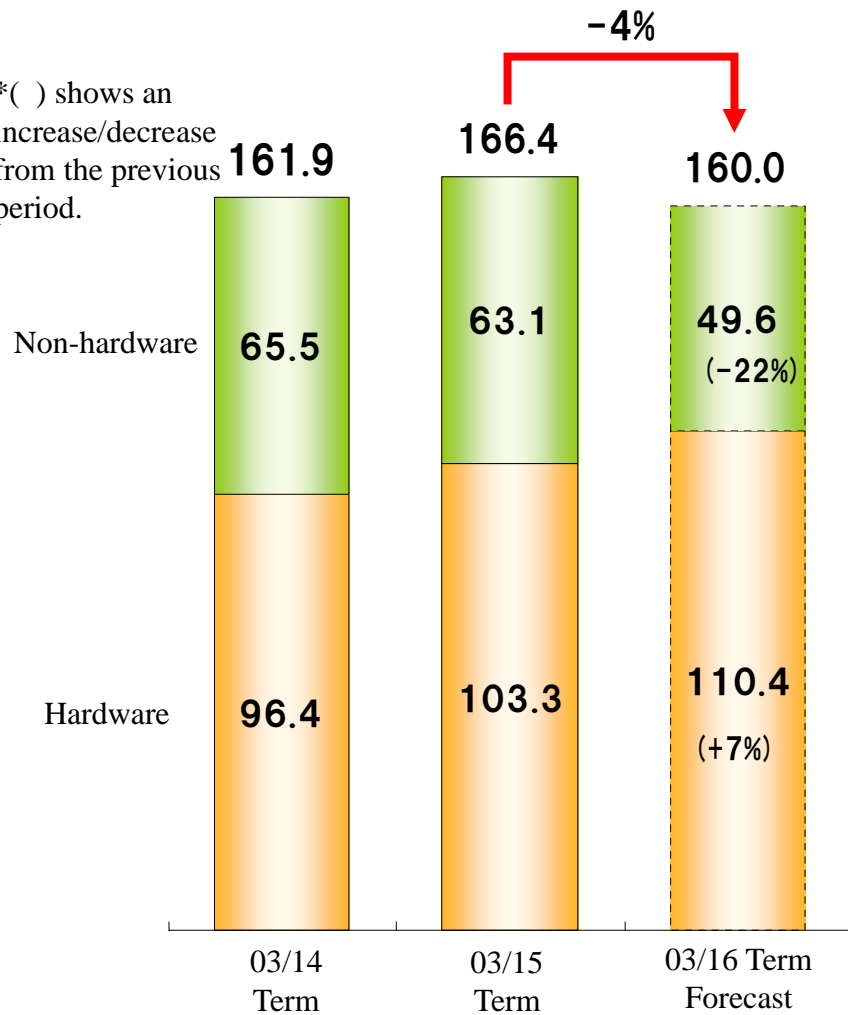


Note: The total amount of segment profit adjustments such as costs related to the management division has been allocated to each business since the fiscal year ended March 2014. For comparison purposes, results from 03/12 term through 03/13 term are also allocated to each business in this presentation.

Changes in Net Sales by Product

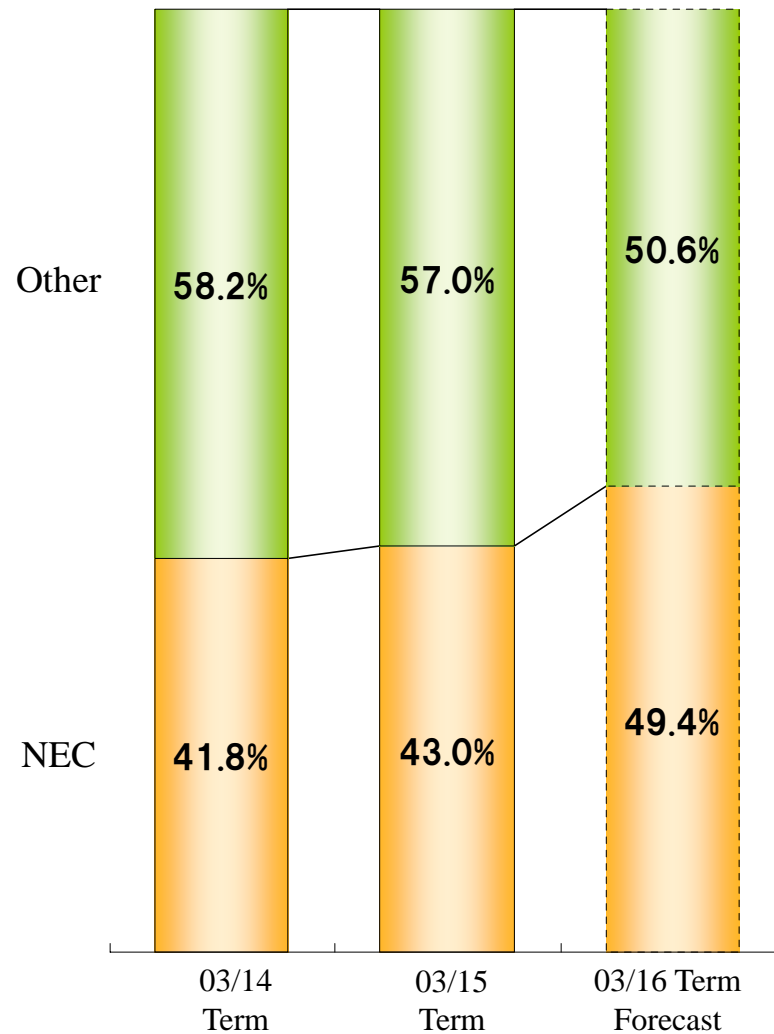
- Hardware: Embedded system sales will increase
- Non-hardware: Spots for public systems will decrease

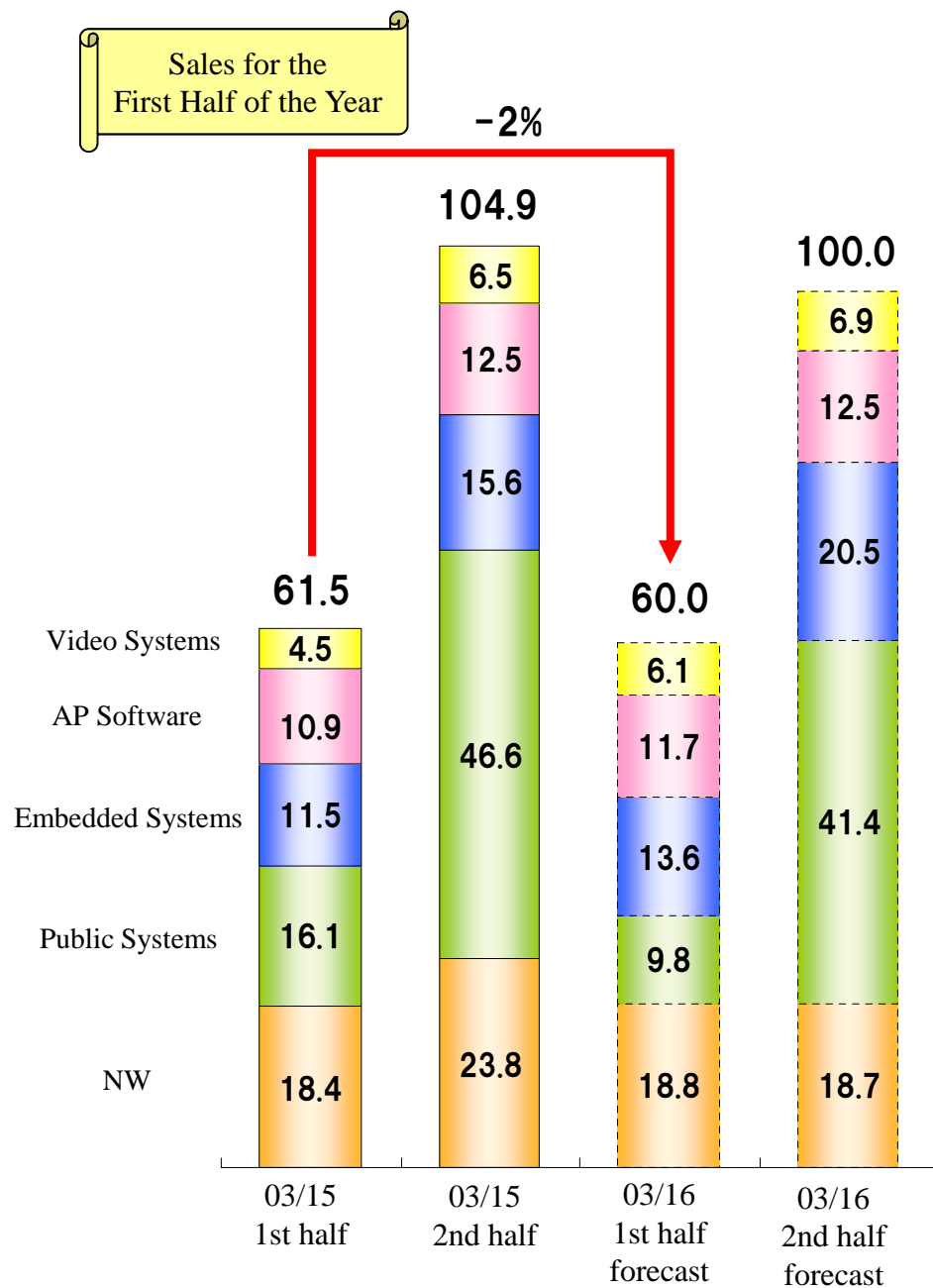
*() shows an increase/decrease from the previous period.



Sales Composition Ratio by Supplier

- Proportion taken by NEC is expected to expand in the period ending March 2016



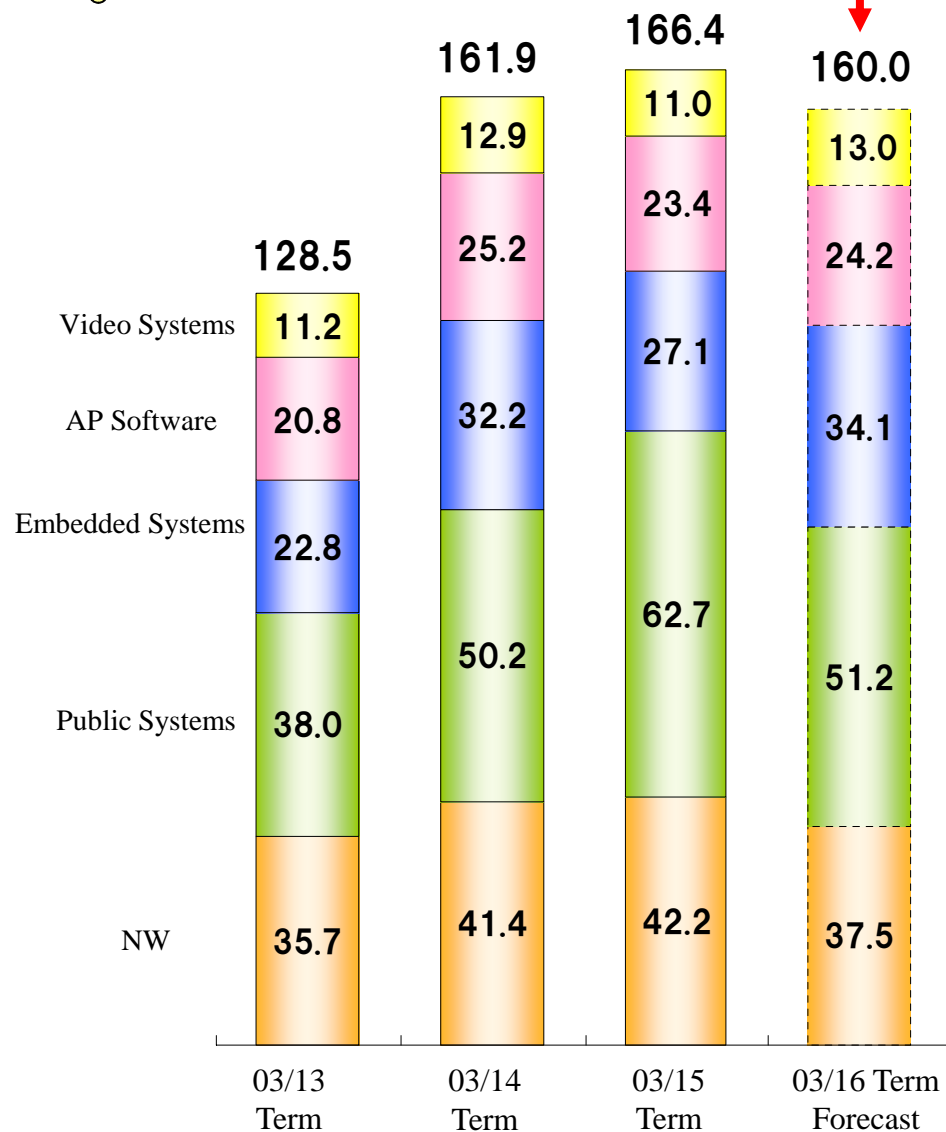


【Year-to-Year Comparison of Fluctuations】

- NW
 - Infrastructure-related business for private sector will post a slight increase
- Public Systems (fire stations & public administration offices)
 - Wireless communication systems(digitalization) for firefighting and emergency services will post a decrease
- Embedded Systems
 - Servers, RAID, etc. will post an increase
- AP Software
 - Production/sales management, etc. will increase
- Video Systems
 - Simple relay equipment, IPTVs, etc. will post an increase

	03/16 1st Half Forecast	
	Compared to 03/15 1st half	Compared to 03/15 2nd half
NW	+2%	-21%
Public Systems	-39%	-79%
Embedded Systems	+19%	-13%
AP Software	+7%	-7%
Video Systems	+35%	-6%

Sales for the Full Year



【Year-to-Year Comparison of Fluctuations】

- NW
 - Infrastructure-related business for the private sector will post a decrease
- Public Systems (fire stations & public administration offices)
 - Wireless communication systems(digitalization) for firefighting and emergency services will post a decrease
- Embedded Systems
 - Servers, RAID, etc. will post an increase
- AP Software
 - Production/sales management, etc. will increase
- Video Systems
 - Delivery systems, etc. will post an increase

	YoY change
NW	-11%
Public Systems	-18%
Embedded Systems	+26%
AP Software	+3%
Video Systems	+18%

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TRUST

*Business cannot
succeed without trust.
It begins and ends
with trust.*

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PRINCIPLES

*Do not just pursue
profit. But act based
on principles, which
can be realized
through self-
discipline.*

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SINCERITY

*Always act sincerely.
Rise to the challenge
head-on.*

Thank you for your attention.