

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

April 19, 2017

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director & COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

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For Immediate Release:

Notice Regarding Solicitation for Voluntary Retirement

At the Meeting of the Board of Directors held on April 19, 2017, it was decided to solicit employees who would be willing to take an early retirement. Details are as stated below.

Details

1. Reason for invitation

As there has been a decline in the earning capacity of the Company's device business due to aggravation of structural business environment, we have been striving to address the problem by improving business portfolio, but these efforts did not bear fruit during the previous business year. Therefore, in order to speed up the recovery of earning capacity and achieve a shift to a stable revenue structure, it was decided to promote consolidation and integration of business bases, consolidate organizations and functions, promote multitasking on the organizational level, rationalize the business processes, and optimize the personnel structure.

2. Outline of solicitation for voluntary retirement

- (1) Eligible persons : Key personnel aged 45 to 58 as of June 30, 2017 on the register in the device business segment of the Company.
- (2) Target number of applicants : 50
- (3) Application period : From May 29 to May 31, 2017
- (4) Date of retirement : June 30, 2017
- (5) Preferential treatment : A special retirement benefit will be paid in addition to the normal retirement benefit paid to those leaving at the convenience of the company. Re-employment support services will also be provided on request.

3. Future outlook

The impact of this solicitation of voluntary retirement on the consolidated business results will be announced as soon as the amount of extraordinary loss is clear based on the number of applicants by the end of the application period.