

(This notice has been translated from the original notice in Japanese. In the event of any discrepancy, the original in Japanese shall prevail.)

November 5, 2018

Name of Company: Sanshin Electronics Co., Ltd.

Representative: Toshiro Suzuki (Representative Director, COO)

(Code No. 8150 Listed in the First Section of the Tokyo Stock Exchange)

Enquiries to: Akio Misono (Director, Operating Officer and

Senior General Manager of

Finance & Accounting Division)

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For Immediate Release:

Notice Regarding Withdrawal from the Corporate Pension Fund

At the Board of Directors meeting held today, the decision was made for Sanshin Electronics Co., Ltd. (hereinafter, “the Company”) and our two domestic subsidiaries to withdraw from the Tokyoto Electric Industry Corporate Pension Fund in which the Company and our domestic subsidiaries are enrolled.

Details

1. Reason for withdrawal

The Company and our two domestic subsidiaries are enrolled in the Tokyoto Electric Industry Corporate Pension Fund (hereinafter, “the Fund”). However, the decision was made to withdraw from the Fund due to concern for future financial risks caused by operation of fund assets, etc., moving forward.

2. Expenditures for withdrawal contribution

Withdrawal from the Fund by the Company and our two subsidiaries is scheduled for April 1 (Monday), 2019. This assumes approval at the Board of Representatives meeting of the Fund, which is scheduled to be held on January 22 (Tuesday), 2019. If withdrawal from the Fund is approved, expenditures of approximately ¥420 million will occur as withdrawal contributions. These withdrawal contributions are scheduled to be recorded as an extraordinary loss for the fiscal year ending March 31, 2019.

The Company and our two domestic subsidiaries plan to implement a new defined contribution pension plan in order to maintain the corporate pension of our employees.

3. Effects on performance

As stated above, approximately ¥420 million for withdrawal contributions is scheduled to be recorded as an extraordinary loss in the fiscal year ending March 31, 2019. Conversely, as announced on September 19, 2018, capital gains are expected on the transfer of land and buildings at the Company’s Atsugi facility, which is the location of the Company’s Atsugi Distribution Center. Even when including expenses for migrating the distribution function in conjunction with the transfer and the special retirement benefits related to the closure of the Atsugi facility, the expected capital gains will cover the extraordinary loss of the withdrawal.

As stated in the “Summary of Financial Results for the First Half of the Fiscal Year Ending March 31, 2019” that was released today, the forecasts for consolidated business performance for the March 2019 term maintain the initial forecasted numbers announced on May 14, 2018.